On Top of the World Condominium Association, Inc.

Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024

Association Assessm	nents (Without Re	serves)			\$	20,408,54		
Reserves - Unless W	aived				\$	4,568,31		
Total Income (With	Reserves)				\$	24,976,85		
Services and Operatin	g Expenses:							
Bulk Service agreem	ent for: TV and In	iternet		SCH 1	\$			
Management Fees					\$	715,39		
Maintenance Expen	ses							
Janitorial and Grou	inds Maintenance	Services			\$	6,915,45		
Landscape Services	5				\$	357,69		
Building Maintena	nce and Repair				\$	1,132,70		
Remediation and S	pecial Projects				\$	59,61		
Elevator Services					\$	119,23		
Electrical Services					\$	29,80		
Inspection Services	5				\$	29,80		
·		Total Mainte	nance Expense		\$	8,644,32		
Operating Expenses								
Property and Casu	alty Insurance			SCH 2	\$	1,967,32		
Gate Operations					\$	536,54		
Pinellas Utility Pota	able Water				\$	1,013,47		
Recreational Amer	ities				\$	2,444,2		
Wastewater and Ir	rigation				\$	1,430,7		
Waste Manageme	nt Trash and Recyc	cle			\$	596,1		
Association Audit F	ee				\$	29,80		
Association Tax Re	turn				\$	29,8		
Association Legal E	xpenses				\$	59,6		
Bad Debt Expense					\$	59,63		
General and Admir	nistrative				\$	59,63		
Fees Payable to the	e Division				\$	19,8		
		-	rating Expense		\$	8,246,88		
Capital Expenditure		aintenance			_			
Deferred Maintena					\$	536,54		
Roof Replacement					\$	1,192,3		
Building Painting &					\$	775,00		
Elevator Cab Repla	cement				\$ \$	238,40 59,63		
•	Paving Total Capital Expenditures and Deferred Maintenance							
10	tai Capitai Expend	illules allu Delelle	u Maintenance		\$	2,801,9		
Total Services and C		S			\$	20,408,5		
Total Reserves - Unle		_			<u>\$</u>	4,568,33		
Total Annual Expens	ses (With Reserves	5)			<u>\$</u>	24,976,85		
Balance	Current	Estimated	Estimated	Estimated				
erves	Amount Funded	Replacement Cost	Remaining Life	Useful Life		Annual Cost		
ding Roofing	, and a dided	247,835	various	20	•	\$2,708,5		
Iding Painting		46,918	various	5		\$923,9		
ing		25,390	various	25		\$99,2 \$99,2		
vator Cab Replacement		53,736	various	20		\$836,5		
al Reserves		33,730	various	20		\$4,568,3		

On Top of the World Condominium Association, Inc. Application of SBB Door Fees and MMA Excess Funds Fiscal Year 2023-2024

													S	Schedule 1	Ī				As Of		Schedule 2
															ĺ				06/30/23		
					_	400			M	MA - Summit	M	IMA- Excess			N	MA- Exce	SS		Total MMA		
					\$	400	\$	Door Fee	•	Applied		Applied			\$	002 664	0 <i>E</i> (¢	2 050 000 00		
							Ф	1,986,800.00	Ф	1,147,338.15			B.	ulk Service	l »	902,661.	00 (Ф	2,050,000.00	D&	C Insurance Exp
	4	318		Δι	nnlie	ed Fiscal 2023	\$	(602,119.77)						2023-2024						٦٠٣	2023-2024
	·	45		. 4	pp	74 : 1004: 2020	•	(002,110111)					_	-020 202 .							2020 2021
	2023-2024				Re	maining 2024	\$	1,384,680.23	•												
	Video & Intern	et		Taxes		Total			•						\$	(274,677.	54) A	١.			
																				\$	2,595,312.31
Jul-23	\$ 216,810	00	\$	17,114.66	\$	233,924.66	\$	(233,924.66)					\$	-							
Aug-23	\$ 216,810	00	\$	17,114.66	\$	233,924.66	\$	(233,924.66)					\$	-							
Sep-23	\$ 216,810	00	\$	17,114.66	\$	233,924.66	\$	(233,924.66)					\$	-							
Oct-23	\$ 216,810	00	\$	17,114.66	\$	233,924.66	\$	(233,924.66)					\$	-							
Nov-23	\$ 216,810	00	\$	17,114.66	\$	233,924.66	\$	(233,924.66)					\$	-							
Dec-23	\$ 216,810	00	\$	17,114.66	\$	233,924.66	\$	(215,056.93)	\$	(18,867.73)			\$	-							
Jan-24	\$ 216,810	00	\$	17,114.66	\$	233,924.66			\$	(233,924.66)			\$	-							
Feb-24	\$ 216,810	00	\$	17,114.66	\$	233,924.66			\$	(233,924.66)			\$	-							
Mar-24	\$ 216,810	00	\$	17,114.66	\$	233,924.66			\$	(233,924.66)			\$	-							
Apr-24	\$ 216,810	00	\$	17,114.66	\$	233,924.66			\$	(233,924.66)			\$	-							
May-24	\$ 216,810	00	\$	17,114.66	\$	233,924.66			\$	(193,171.78)	\$	(40,752.88)	\$	-							
Jun-24	\$ 216,810	00	\$	17,114.66	\$	233,924.66					\$	(233,924.66)	\$	-					В	\$	(627,984.31)
_													\$	-							
_	\$ 2,601,720	00	\$:	205,375.92	\$	2,807,095.92	\$	(1,384,680.23)	\$	(1,147,738.15)	\$	(274,677.54)	\$	-	\$	627,984.	31 E	3		\$	1,967,328.00
_												Α	Bulk Service		Remaining MMA				P&C Insurance Exp		
													2023-2024		to P & C Insurance				2023-2024		