

**On Top of the World Condominium Association, Inc.**  
**Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024**  
**Condominium 96**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$17,459.00</b>	<b>\$209,508</b>
Reserves - Unless Waived	\$3,908.08	\$46,897
<b>Total Income (With Reserves)</b>	<b>\$21,367.08</b>	<b>\$256,405</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$0.00</b>	<b>\$0</b>
<b>Management Fees</b>	<b>\$612.00</b>	<b>\$7,344</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$5,916.00	\$70,992
Landscape Services	\$306.00	\$3,672
Building Maintenance and Repair	\$969.00	\$11,628
Remediation and Special Projects	\$51.00	\$612
Elevator Services	\$102.00	\$1,224
Electrical Services	\$25.50	\$306
Inspection Services	\$25.50	\$306
<b>Total Maintenance Expense</b>	<b>\$7,395.00</b>	<b>\$88,740</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$1,683.00	\$20,196
Gate Operations	\$459.00	\$5,508
Pinellas Utility Potable Water	\$867.00	\$10,404
Recreational Amenities	\$2,091.00	\$25,092
Wastewater and Irrigation	\$1,224.00	\$14,688
Waste Management Trash and Recycle	\$510.00	\$6,120
Association Audit Fee	\$25.50	\$306
Association Tax Return	\$25.50	\$306
Association Legal Expenses	\$51.00	\$612
Bad Debt Expense	\$51.00	\$612
General and Administrative	\$51.00	\$612
Fees Payable to the Division	\$17.00	\$204
<b>Total Operating Expense</b>	<b>\$7,055.00</b>	<b>\$84,660</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Deferred Maintenance	\$459.00	\$5,508
Roof Replacement	\$1,020.00	\$12,240
Building Painting & Waterproofing	\$663.00	\$7,956
Elevator Cab Replacement	\$204.00	\$2,448
Paving	\$51.00	\$612
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$2,397.00</b>	<b>\$28,764</b>
<b>Total Services and Operating Expenses</b>	<b>\$17,459.00</b>	<b>\$209,508</b>
Total Reserves - Unless Waived	\$3,908.08	\$46,897
<b>Total Annual Expenses (With Reserves)</b>	<b>\$21,367.08</b>	<b>\$256,405</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$247,835	various	20	\$27,806
Building Painting		\$46,918	various	5	\$9,485
Paving		\$25,390	various	25	\$1,019
Elevator Cab Replacement		\$53,736	various	20	\$8,588
<b>Total Reserves</b>					<b>\$46,897</b>

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**Monthly Unit Assessment**

**45 Units with Ownership of 0.019554**

Monthly Assessments (without Reserves)	\$341.38
Reserves – Unless Waived	\$76.41
Total Monthly Assessment (with Reserves)	<u>\$417.79</u>

**Monthly Unit Assessment**

**6 Units with Ownership of 0.020015**

Monthly Assessments (without Reserves)	\$349.43
Reserves – Unless Waived	\$78.22
Total Monthly Assessment (with Reserves)	<u>\$427.65</u>