

**On Top of the World Condominium Association, Inc.**  
**Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024**  
**Condominium 85**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$18,486.00</b>	<b>\$221,832</b>
Reserves - Unless Waived	\$4,137.96	\$49,656
<b>Total Income (With Reserves)</b>	<b>\$22,623.96</b>	<b>\$271,488</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$0.00</b>	<b>\$0</b>
<b>Management Fees</b>	<b>\$648.00</b>	<b>\$7,776</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$6,264.00	\$75,168
Landscape Services	\$324.00	\$3,888
Building Maintenance and Repair	\$1,026.00	\$12,312
Remediation and Special Projects	\$54.00	\$648
Elevator Services	\$108.00	\$1,296
Electrical Services	\$27.00	\$324
Inspection Services	\$27.00	\$324
<b>Total Maintenance Expense</b>	<b>\$7,830.00</b>	<b>\$93,960</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$1,782.00	\$21,384
Gate Operations	\$486.00	\$5,832
Pinellas Utility Potable Water	\$918.00	\$11,016
Recreational Amenities	\$2,214.00	\$26,568
Wastewater and Irrigation	\$1,296.00	\$15,552
Waste Management Trash and Recycle	\$540.00	\$6,480
Association Audit Fee	\$27.00	\$324
Association Tax Return	\$27.00	\$324
Association Legal Expenses	\$54.00	\$648
Bad Debt Expense	\$54.00	\$648
General and Administrative	\$54.00	\$648
Fees Payable to the Division	\$18.00	\$216
<b>Total Operating Expense</b>	<b>\$7,470.00</b>	<b>\$89,640</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Deferred Maintenance	\$486.00	\$5,832
Roof Replacement	\$1,080.00	\$12,960
Building Painting & Waterproofing	\$702.00	\$8,424
Elevator Cab Replacement	\$216.00	\$2,592
Paving	\$54.00	\$648
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$2,538.00</b>	<b>\$30,456</b>
<b>Total Services and Operating Expenses</b>	<b>\$18,486.00</b>	<b>\$221,832</b>
Total Reserves - Unless Waived	\$4,137.96	\$49,656
<b>Total Annual Expenses (With Reserves)</b>	<b>\$22,623.96</b>	<b>\$271,488</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$247,835	various	20	\$29,441
Building Painting		\$46,918	various	5	\$10,043
Paving		\$25,390	various	25	\$1,079
Elevator Cab Replacement		\$53,736	various	20	\$9,093
<b>Total Reserves</b>					<b>\$49,656</b>

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**Condominium 85**

**Monthly Unit Assessment**

**2 Units with Ownership of 0.012765**

Monthly Assessments (without Reserves)	\$235.98
Reserves – Unless Waived	\$52.82
Total Monthly Assessment (with Reserves)	\$288.80

**Monthly Unit Assessment**

**1 Units with Ownership of 0.012766**

Monthly Assessments (without Reserves)	\$235.99
Reserves – Unless Waived	\$52.82
Total Monthly Assessment (with Reserves)	\$288.81

**Monthly Unit Assessment**

**18 Units with Ownership of 0.016046**

Monthly Assessments (without Reserves)	\$296.63
Reserves – Unless Waived	\$66.40
Total Monthly Assessment (with Reserves)	\$363.03

**Monthly Unit Assessment**

**27 Units with Ownership of 0.019238**

Monthly Assessments (without Reserves)	\$355.63
Reserves – Unless Waived	\$79.61
Total Monthly Assessment (with Reserves)	\$435.24

**Monthly Unit Assessment**

**6 Units with Ownership of 0.025575**

Monthly Assessments (without Reserves)	\$472.76
Reserves – Unless Waived	\$105.83
Total Monthly Assessment (with Reserves)	\$578.59