

**On Top of the World Condominium Association, Inc.**  
**Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024**  
**Condominium 84**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$23,621.00</b>	<b>\$283,452</b>
Reserves - Unless Waived	\$5,287.40	\$63,449
<b>Total Income (With Reserves)</b>	<b>\$28,908.40</b>	<b>\$346,901</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$0.00</b>	<b>\$0</b>
<b>Management Fees</b>	<b>\$828.00</b>	<b>\$9,936</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$8,004.00	\$96,048
Landscape Services	\$414.00	\$4,968
Building Maintenance and Repair	\$1,311.00	\$15,732
Remediation and Special Projects	\$69.00	\$828
Elevator Services	\$138.00	\$1,656
Electrical Services	\$34.50	\$414
Inspection Services	\$34.50	\$414
<b>Total Maintenance Expense</b>	<b>\$10,005.00</b>	<b>\$120,060</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$2,277.00	\$27,324
Gate Operations	\$621.00	\$7,452
Pinellas Utility Potable Water	\$1,173.00	\$14,076
Recreational Amenities	\$2,829.00	\$33,948
Wastewater and Irrigation	\$1,656.00	\$19,872
Waste Management Trash and Recycle	\$690.00	\$8,280
Association Audit Fee	\$34.50	\$414
Association Tax Return	\$34.50	\$414
Association Legal Expenses	\$69.00	\$828
Bad Debt Expense	\$69.00	\$828
General and Administrative	\$69.00	\$828
Fees Payable to the Division	\$23.00	\$276
<b>Total Operating Expense</b>	<b>\$9,545.00</b>	<b>\$114,540</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Deferred Maintenance	\$621.00	\$7,452
Roof Replacement	\$1,380.00	\$16,560
Building Painting & Waterproofing	\$897.00	\$10,764
Elevator Cab Replacement	\$276.00	\$3,312
Paving	\$69.00	\$828
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$3,243.00</b>	<b>\$38,916</b>
<b>Total Services and Operating Expenses</b>	<b>\$23,621.00</b>	<b>\$283,452</b>
Total Reserves - Unless Waived	\$5,287.40	\$63,449
<b>Total Annual Expenses (With Reserves)</b>	<b>\$28,908.40</b>	<b>\$346,901</b>
Balance		

	Current	Estimated	Estimated	Estimated	Annual Cost
<b>Reserves</b>	Amount Funded	Replacement Cost	Remaining Life	Useful Life	
Building Roofing		\$247,835	various	20	\$37,619
Building Painting		\$46,918	various	5	\$12,832
Paving		\$25,390	various	25	\$1,379
Elevator Cab Replacement		\$53,736	various	20	\$11,619
<b>Total Reserves</b>					<b>\$63,449</b>

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**Monthly Unit Assessment**

**27 Units with Ownership of 0.011289**

Monthly Assessments (without Reserves)	\$266.66
Reserves – Unless Waived	\$59.69
Total Monthly Assessment (with Reserves)	<u>\$326.35</u>

**Monthly Unit Assessment**

**18 Units with Ownership of 0.014106**

Monthly Assessments (without Reserves)	\$333.19
Reserves – Unless Waived	\$74.58
Total Monthly Assessment (with Reserves)	<u>\$407.77</u>

**Monthly Unit Assessment**

**23 Units with Ownership of 0.018387**

Monthly Assessments (without Reserves)	\$434.31
Reserves – Unless Waived	\$97.21
Total Monthly Assessment (with Reserves)	<u>\$531.52</u>

**Monthly Unit Assessment**

**1 Units with Ownership of 0.018388**

Monthly Assessments (without Reserves)	\$434.34
Reserves – Unless Waived	\$97.23
Total Monthly Assessment (with Reserves)	<u>\$531.57</u>