

**On Top of the World Condominium Association, Inc.**  
**Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024**  
**Condominium 79**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$11,297.00</b>	<b>\$135,564</b>
Reserves - Unless Waived	\$2,528.75	\$30,345
<b>Total Income (With Reserves)</b>	<b>\$13,825.75</b>	<b>\$165,909</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$0.00</b>	<b>\$0</b>
<b>Management Fees</b>	<b>\$396.00</b>	<b>\$4,752</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$3,828.00	\$45,936
Landscape Services	\$198.00	\$2,376
Building Maintenance and Repair	\$627.00	\$7,524
Remediation and Special Projects	\$33.00	\$396
Elevator Services	\$66.00	\$792
Electrical Services	\$16.50	\$198
Inspection Services	\$16.50	\$198
<b>Total Maintenance Expense</b>	<b>\$4,785.00</b>	<b>\$57,420</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$1,089.00	\$13,068
Gate Operations	\$297.00	\$3,564
Pinellas Utility Potable Water	\$561.00	\$6,732
Recreational Amenities	\$1,353.00	\$16,236
Wastewater and Irrigation	\$792.00	\$9,504
Waste Management Trash and Recycle	\$330.00	\$3,960
Association Audit Fee	\$16.50	\$198
Association Tax Return	\$16.50	\$198
Association Legal Expenses	\$33.00	\$396
Bad Debt Expense	\$33.00	\$396
General and Administrative	\$33.00	\$396
Fees Payable to the Division	\$11.00	\$132
<b>Total Operating Expense</b>	<b>\$4,565.00</b>	<b>\$54,780</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Deferred Maintenance	\$297.00	\$3,564
Roof Replacement	\$660.00	\$7,920
Building Painting & Waterproofing	\$429.00	\$5,148
Elevator Cab Replacement	\$132.00	\$1,584
Paving	\$33.00	\$396
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$1,551.00</b>	<b>\$18,612</b>
<b>Total Services and Operating Expenses</b>	<b>\$11,297.00</b>	<b>\$135,564</b>
Total Reserves - Unless Waived	\$2,528.75	\$30,345
<b>Total Annual Expenses (With Reserves)</b>	<b>\$13,825.75</b>	<b>\$165,909</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$247,835	various	20	\$17,992
Building Painting		\$46,918	various	5	\$6,137
Paving		\$25,390	various	25	\$659
Elevator Cab Replacement		\$53,736	various	20	\$5,557
<b>Total Reserves</b>					<b>\$30,345</b>

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**Monthly Unit Assessment**

**9 Units with Ownership of 0.025600**

Monthly Assessments (without Reserves)	\$289.20
Reserves – Unless Waived	\$64.73
Total Monthly Assessment (with Reserves)	<u>\$353.93</u>

**Monthly Unit Assessment**

**23 Units with Ownership of 0.032000**

Monthly Assessments (without Reserves)	\$361.50
Reserves – Unless Waived	\$80.93
Total Monthly Assessment (with Reserves)	<u>\$442.43</u>

**Monthly Unit Assessment**

**1 Units with Ownership of 0.033000**

Monthly Assessments (without Reserves)	\$372.80
Reserves – Unless Waived	\$83.45
Total Monthly Assessment (with Reserves)	<u>\$456.25</u>