

**On Top of the World Condominium Association, Inc.**  
**Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024**  
**Condominium 77**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$10,270.00</b>	<b>\$123,240</b>
Reserves - Unless Waived	\$2,298.87	\$27,586
<b>Total Income (With Reserves)</b>	<b>\$12,568.87</b>	<b>\$150,826</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$0.00</b>	<b>\$0</b>
<b>Management Fees</b>	<b>\$360.00</b>	<b>\$4,320</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$3,480.00	\$41,760
Landscape Services	\$180.00	\$2,160
Building Maintenance and Repair	\$570.00	\$6,840
Remediation and Special Projects	\$30.00	\$360
Elevator Services	\$60.00	\$720
Electrical Services	\$15.00	\$180
Inspection Services	\$15.00	\$180
<b>Total Maintenance Expense</b>	<b>\$4,350.00</b>	<b>\$52,200</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$990.00	\$11,880
Gate Operations	\$270.00	\$3,240
Pinellas Utility Potable Water	\$510.00	\$6,120
Recreational Amenities	\$1,230.00	\$14,760
Wastewater and Irrigation	\$720.00	\$8,640
Waste Management Trash and Recycle	\$300.00	\$3,600
Association Audit Fee	\$15.00	\$180
Association Tax Return	\$15.00	\$180
Association Legal Expenses	\$30.00	\$360
Bad Debt Expense	\$30.00	\$360
General and Administrative	\$30.00	\$360
Fees Payable to the Division	\$10.00	\$120
<b>Total Operating Expense</b>	<b>\$4,150.00</b>	<b>\$49,800</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Deferred Maintenance	\$270.00	\$3,240
Roof Replacement	\$600.00	\$7,200
Building Painting & Waterproofing	\$390.00	\$4,680
Elevator Cab Replacement	\$120.00	\$1,440
Paving	\$30.00	\$360
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$1,410.00</b>	<b>\$16,920</b>
<b>Total Services and Operating Expenses</b>	<b>\$10,270.00</b>	<b>\$123,240</b>
Total Reserves - Unless Waived	\$2,298.87	\$27,586
<b>Total Annual Expenses (With Reserves)</b>	<b>\$12,568.87</b>	<b>\$150,826</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$247,835	various	20	\$16,356
Building Painting		\$46,918	various	5	\$5,579
Paving		\$25,390	various	25	\$599
Elevator Cab Replacement		\$53,736	various	20	\$5,052
<b>Total Reserves</b>					<b>\$27,586</b>

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**Monthly Unit Assessment**

**26 Units with Ownership of 0.032258**

Monthly Assessments (without Reserves)	\$331.28
Reserves – Unless Waived	\$74.16
Total Monthly Assessment (with Reserves)	<u>\$405.44</u>

**Monthly Unit Assessment**

**4 Units with Ownership of 0.040323**

Monthly Assessments (without Reserves)	\$414.11
Reserves – Unless Waived	\$92.70
Total Monthly Assessment (with Reserves)	<u>\$506.81</u>