

**On Top of the World Condominium Association, Inc.**  
**Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024**  
**Condominium 73**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$19,513.00</b>	<b>\$234,156</b>
Reserves - Unless Waived	\$4,367.85	\$52,414
<b>Total Income (With Reserves)</b>	<b>\$23,880.85</b>	<b>\$286,570</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$0.00</b>	<b>\$0</b>
<b>Management Fees</b>	<b>\$684.00</b>	<b>\$8,208</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$6,612.00	\$79,344
Landscape Services	\$342.00	\$4,104
Building Maintenance and Repair	\$1,083.00	\$12,996
Remediation and Special Projects	\$57.00	\$684
Elevator Services	\$114.00	\$1,368
Electrical Services	\$28.50	\$342
Inspection Services	\$28.50	\$342
<b>Total Maintenance Expense</b>	<b>\$8,265.00</b>	<b>\$99,180</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$1,881.00	\$22,572
Gate Operations	\$513.00	\$6,156
Pinellas Utility Potable Water	\$969.00	\$11,628
Recreational Amenities	\$2,337.00	\$28,044
Wastewater and Irrigation	\$1,368.00	\$16,416
Waste Management Trash and Recycle	\$570.00	\$6,840
Association Audit Fee	\$28.50	\$342
Association Tax Return	\$28.50	\$342
Association Legal Expenses	\$57.00	\$684
Bad Debt Expense	\$57.00	\$684
General and Administrative	\$57.00	\$684
Fees Payable to the Division	\$19.00	\$228
<b>Total Operating Expense</b>	<b>\$7,885.00</b>	<b>\$94,620</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Deferred Maintenance	\$513.00	\$6,156
Roof Replacement	\$1,140.00	\$13,680
Building Painting & Waterproofing	\$741.00	\$8,892
Elevator Cab Replacement	\$228.00	\$2,736
Paving	\$57.00	\$684
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$2,679.00</b>	<b>\$32,148</b>
<b>Total Services and Operating Expenses</b>	<b>\$19,513.00</b>	<b>\$234,156</b>
Total Reserves - Unless Waived	\$4,367.85	\$52,414
<b>Total Annual Expenses (With Reserves)</b>	<b>\$23,880.85</b>	<b>\$286,570</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$247,835	various	20	\$31,077
Building Painting		\$46,918	various	5	\$10,601
Paving		\$25,390	various	25	\$1,139
Elevator Cab Replacement		\$53,736	various	20	\$9,598
<b>Total Reserves</b>					<b>\$52,414</b>

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**Monthly Unit Assessment**

**1 Units with Ownership of 0.013481**

Monthly Assessments (without Reserves)	\$263.04
Reserves – Unless Waived	\$58.88
Total Monthly Assessment (with Reserves)	\$321.92

**Monthly Unit Assessment**

**8 Units with Ownership of 0.013482**

Monthly Assessments (without Reserves)	\$263.06
Reserves – Unless Waived	\$58.88
Total Monthly Assessment (with Reserves)	\$321.94

**Monthly Unit Assessment**

**12 Units with Ownership of 0.017105**

Monthly Assessments (without Reserves)	\$333.77
Reserves – Unless Waived	\$74.71
Total Monthly Assessment (with Reserves)	\$408.48

**Monthly Unit Assessment**

**1 Units with Ownership of 0.017420**

Monthly Assessments (without Reserves)	\$339.91
Reserves – Unless Waived	\$76.09
Total Monthly Assessment (with Reserves)	\$416.00

**Monthly Unit Assessment**

**23 Units with Ownership of 0.017421**

Monthly Assessments (without Reserves)	\$339.94
Reserves – Unless Waived	\$76.10
Total Monthly Assessment (with Reserves)	\$416.04

**Monthly Unit Assessment**

**12 Units with Ownership of 0.021275**

Monthly Assessments (without Reserves)	\$415.14
Reserves – Unless Waived	\$92.93
Total Monthly Assessment (with Reserves)	\$508.07