

On Top of the World Condominium Association, Inc.
Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024
Condominium 68

| | Monthly | Annual |
|--|-------------------|------------------|
| Income | | |
| Association Assessments (Without Reserves) | \$6,846.67 | \$82,160 |
| Reserves - Unless Waived | \$1,532.58 | \$18,391 |
| Total Income (With Reserves) | \$8,379.25 | \$100,551 |
| Services and Operating Expenses: | | |
| Bulk Service agreement for: TV and Internet | \$0.00 | \$0 |
| Management Fees | \$240.00 | \$2,880 |
| Maintenance Expenses | | |
| Janitorial and Grounds Maintenance Services | \$2,320.00 | \$27,840 |
| Landscape Services | \$120.00 | \$1,440 |
| Building Maintenance and Repair | \$380.00 | \$4,560 |
| Remediation and Special Projects | \$20.00 | \$240 |
| Elevator Services | \$40.00 | \$480 |
| Electrical Services | \$10.00 | \$120 |
| Inspection Services | \$10.00 | \$120 |
| Total Maintenance Expense | \$2,900.00 | \$34,800 |
| Operating Expenses | | |
| Property and Casualty Insurance | \$660.00 | \$7,920 |
| Gate Operations | \$180.00 | \$2,160 |
| Pinellas Utility Potable Water | \$340.00 | \$4,080 |
| Recreational Amenities | \$820.00 | \$9,840 |
| Wastewater and Irrigation | \$480.00 | \$5,760 |
| Waste Management Trash and Recycle | \$200.00 | \$2,400 |
| Association Audit Fee | \$10.00 | \$120 |
| Association Tax Return | \$10.00 | \$120 |
| Association Legal Expenses | \$20.00 | \$240 |
| Bad Debt Expense | \$20.00 | \$240 |
| General and Administrative | \$20.00 | \$240 |
| Fees Payable to the Division | \$6.67 | \$80 |
| Total Operating Expense | \$2,766.67 | \$33,200 |
| Capital Expenditures and Deferred Maintenance | | |
| Deferred Maintenance | \$180.00 | \$2,160 |
| Roof Replacement | \$400.00 | \$4,800 |
| Building Painting & Waterproofing | \$260.00 | \$3,120 |
| Elevator Cab Replacement | \$80.00 | \$960 |
| Paving | \$20.00 | \$240 |
| Total Capital Expenditures and Deferred Maintenance | \$940.00 | \$11,280 |
| Total Services and Operating Expenses | \$6,846.67 | \$82,160 |
| Total Reserves - Unless Waived | \$1,532.58 | \$18,391 |
| Total Annual Expenses (With Reserves) | \$8,379.25 | \$100,551 |
| Balance | | |

| Reserves | Current Amount Funded | Estimated Replacement Cost | Estimated Remaining Life | Estimated Useful Life | Annual Cost |
|--------------------------|--------------------------|-------------------------------|-----------------------------|--------------------------|-----------------|
| Building Roofing | | \$247,835 | various | 20 | \$10,904 |
| Building Painting | | \$46,918 | various | 5 | \$3,720 |
| Paving | | \$25,390 | various | 25 | \$400 |
| Elevator Cab Replacement | | \$53,736 | various | 20 | \$3,368 |
| Total Reserves | | | | | \$18,391 |

On Top of the World Condominium Association, Inc.
Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024
Condominium 68

Monthly Unit Assessment

12 Units with Ownership of 0.048048

| | |
|--|-----------------|
| Monthly Assessments (without Reserves) | \$328.96 |
| Reserves – Unless Waived | \$73.63 |
| Total Monthly Assessment (with Reserves) | <u>\$402.59</u> |

Monthly Unit Assessment

8 Units with Ownership of 0.052928

| | |
|--|-----------------|
| Monthly Assessments (without Reserves) | \$362.37 |
| Reserves – Unless Waived | \$81.12 |
| Total Monthly Assessment (with Reserves) | <u>\$443.49</u> |