

**On Top of the World Condominium Association, Inc.**  
**Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024**  
**Condominium 66**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$8,216.00</b>	<b>\$98,592</b>
Reserves - Unless Waived	\$1,839.09	\$22,069
<b>Total Income (With Reserves)</b>	<b>\$10,055.09</b>	<b>\$120,661</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$0.00</b>	<b>\$0</b>
<b>Management Fees</b>	<b>\$288.00</b>	<b>\$3,456</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$2,784.00	\$33,408
Landscape Services	\$144.00	\$1,728
Building Maintenance and Repair	\$456.00	\$5,472
Remediation and Special Projects	\$24.00	\$288
Elevator Services	\$48.00	\$576
Electrical Services	\$12.00	\$144
Inspection Services	\$12.00	\$144
<b>Total Maintenance Expense</b>	<b>\$3,480.00</b>	<b>\$41,760</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$792.00	\$9,504
Gate Operations	\$216.00	\$2,592
Pinellas Utility Potable Water	\$408.00	\$4,896
Recreational Amenities	\$984.00	\$11,808
Wastewater and Irrigation	\$576.00	\$6,912
Waste Management Trash and Recycle	\$240.00	\$2,880
Association Audit Fee	\$12.00	\$144
Association Tax Return	\$12.00	\$144
Association Legal Expenses	\$24.00	\$288
Bad Debt Expense	\$24.00	\$288
General and Administrative	\$24.00	\$288
Fees Payable to the Division	\$8.00	\$96
<b>Total Operating Expense</b>	<b>\$3,320.00</b>	<b>\$39,840</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Deferred Maintenance	\$216.00	\$2,592
Roof Replacement	\$480.00	\$5,760
Building Painting & Waterproofing	\$312.00	\$3,744
Elevator Cab Replacement	\$96.00	\$1,152
Paving	\$24.00	\$288
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$1,128.00</b>	<b>\$13,536</b>
<b>Total Services and Operating Expenses</b>	<b>\$8,216.00</b>	<b>\$98,592</b>
Total Reserves - Unless Waived	\$1,839.09	\$22,069
<b>Total Annual Expenses (With Reserves)</b>	<b>\$10,055.09</b>	<b>\$120,661</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$247,835	various	20	\$13,085
Building Painting		\$46,918	various	5	\$4,463
Paving		\$25,390	various	25	\$480
Elevator Cab Replacement		\$53,736	various	20	\$4,041
<b>Total Reserves</b>					<b>\$22,069</b>

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**Monthly Unit Assessment**

**8 Units with Ownership of 0.041660**

Monthly Assessments (without Reserves)	\$342.27
Reserves – Unless Waived	\$76.62
Total Monthly Assessment (with Reserves)	<u>\$418.89</u>

**Monthly Unit Assessment**

**16 Units with Ownership of 0.041670**

Monthly Assessments (without Reserves)	\$342.35
Reserves – Unless Waived	\$76.64
Total Monthly Assessment (with Reserves)	<u>\$418.99</u>