

**On Top of the World Condominium Association, Inc.**  
**Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024**  
**Condominium 46**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$6,162.00</b>	<b>\$73,944</b>
Reserves - Unless Waived	\$1,379.32	\$16,552
<b>Total Income (With Reserves)</b>	<b>\$7,541.32</b>	<b>\$90,496</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$0.00</b>	<b>\$0</b>
<b>Management Fees</b>	<b>\$216.00</b>	<b>\$2,592</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$2,088.00	\$25,056
Landscape Services	\$108.00	\$1,296
Building Maintenance and Repair	\$342.00	\$4,104
Remediation and Special Projects	\$18.00	\$216
Elevator Services	\$36.00	\$432
Electrical Services	\$9.00	\$108
Inspection Services	\$9.00	\$108
<b>Total Maintenance Expense</b>	<b>\$2,610.00</b>	<b>\$31,320</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$594.00	\$7,128
Gate Operations	\$162.00	\$1,944
Pinellas Utility Potable Water	\$306.00	\$3,672
Recreational Amenities	\$738.00	\$8,856
Wastewater and Irrigation	\$432.00	\$5,184
Waste Management Trash and Recycle	\$180.00	\$2,160
Association Audit Fee	\$9.00	\$108
Association Tax Return	\$9.00	\$108
Association Legal Expenses	\$18.00	\$216
Bad Debt Expense	\$18.00	\$216
General and Administrative	\$18.00	\$216
Fees Payable to the Division	\$6.00	\$72
<b>Total Operating Expense</b>	<b>\$2,490.00</b>	<b>\$29,880</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Deferred Maintenance	\$162.00	\$1,944
Roof Replacement	\$360.00	\$4,320
Building Painting & Waterproofing	\$234.00	\$2,808
Elevator Cab Replacement	\$72.00	\$864
Paving	\$18.00	\$216
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$846.00</b>	<b>\$10,152</b>
<b>Total Services and Operating Expenses</b>	<b>\$6,162.00</b>	<b>\$73,944</b>
Total Reserves - Unless Waived	\$1,379.32	\$16,552
<b>Total Annual Expenses (With Reserves)</b>	<b>\$7,541.32</b>	<b>\$90,496</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$247,835	various	20	\$9,814
Building Painting		\$46,918	various	5	\$3,348
Paving		\$25,390	various	25	\$360
Elevator Cab Replacement		\$53,736	various	20	\$3,031
<b>Total Reserves</b>					<b>\$16,552</b>

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**Monthly Unit Assessment**

**14 Units with Ownership of 0.055550**

Monthly Assessments (without Reserves)	\$342.29
Reserves – Unless Waived	\$76.63
Total Monthly Assessment (with Reserves)	<u>\$418.92</u>

**Monthly Unit Assessment**

**2 Units with Ownership of 0.055570**

Monthly Assessments (without Reserves)	\$342.42
Reserves – Unless Waived	\$76.65
Total Monthly Assessment (with Reserves)	<u>\$419.07</u>

**Monthly Unit Assessment**

**2 Units with Ownership of 0.055580**

Monthly Assessments (without Reserves)	\$342.49
Reserves – Unless Waived	\$76.65
Total Monthly Assessment (with Reserves)	<u>\$419.14</u>