

**On Top of the World Condominium Association, Inc.**  
**Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024**  
**Condominium 19**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$10,954.67</b>	<b>\$131,456</b>
Reserves - Unless Waived	\$2,452.13	\$29,426
<b>Total Income (With Reserves)</b>	<b>\$13,406.79</b>	<b>\$160,882</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$0.00</b>	<b>\$0</b>
<b>Management Fees</b>	<b>\$384.00</b>	<b>\$4,608</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$3,712.00	\$44,544
Landscape Services	\$192.00	\$2,304
Building Maintenance and Repair	\$608.00	\$7,296
Remediation and Special Projects	\$32.00	\$384
Elevator Services	\$64.00	\$768
Electrical Services	\$16.00	\$192
Inspection Services	\$16.00	\$192
<b>Total Maintenance Expense</b>	<b>\$4,640.00</b>	<b>\$55,680</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$1,056.00	\$12,672
Gate Operations	\$288.00	\$3,456
Pinellas Utility Potable Water	\$544.00	\$6,528
Recreational Amenities	\$1,312.00	\$15,744
Wastewater and Irrigation	\$768.00	\$9,216
Waste Management Trash and Recycle	\$320.00	\$3,840
Association Audit Fee	\$16.00	\$192
Association Tax Return	\$16.00	\$192
Association Legal Expenses	\$32.00	\$384
Bad Debt Expense	\$32.00	\$384
General and Administrative	\$32.00	\$384
Fees Payable to the Division	\$10.67	\$128
<b>Total Operating Expense</b>	<b>\$4,426.67</b>	<b>\$53,120</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Deferred Maintenance	\$288.00	\$3,456
Roof Replacement	\$640.00	\$7,680
Building Painting & Waterproofing	\$416.00	\$4,992
Elevator Cab Replacement	\$128.00	\$1,536
Paving	\$32.00	\$384
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$1,504.00</b>	<b>\$18,048</b>
<b>Total Services and Operating Expenses</b>	<b>\$10,954.67</b>	<b>\$131,456</b>
Total Reserves - Unless Waived	\$2,452.13	\$29,426
<b>Total Annual Expenses (With Reserves)</b>	<b>\$13,406.79</b>	<b>\$160,882</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$247,835	various	20	\$17,447
Building Painting		\$46,918	various	5	\$5,951
Paving		\$25,390	various	25	\$639
Elevator Cab Replacement		\$53,736	various	20	\$5,388
<b>Total Reserves</b>					<b>\$29,426</b>

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**Monthly Unit Assessment**

**32 Units with Ownership of 0.031250**

Monthly Assessments (without Reserves)	\$342.33
Reserves – Unless Waived	\$76.63
Total Monthly Assessment (with Reserves)	<u>\$418.96</u>