

On Top of the World Condominium Association, Inc.
Adopted Annual Operating Budget for Fiscal Year July 01, 2023-June 30, 2024
Condominium 17

| | Monthly | Annual |
|--|--------------------|------------------|
| Income | | |
| Association Assessments (Without Reserves) | \$26,702.00 | \$320,424 |
| Reserves - Unless Waived | \$5,977.06 | \$71,725 |
| Total Income (With Reserves) | \$32,679.06 | \$392,149 |
| Services and Operating Expenses: | | |
| Bulk Service agreement for: TV and Internet | \$0.00 | \$0 |
| Management Fees | \$936.00 | \$11,232 |
| Maintenance Expenses | | |
| Janitorial and Grounds Maintenance Services | \$9,048.00 | \$108,576 |
| Landscape Services | \$468.00 | \$5,616 |
| Building Maintenance and Repair | \$1,482.00 | \$17,784 |
| Remediation and Special Projects | \$78.00 | \$936 |
| Elevator Services | \$156.00 | \$1,872 |
| Electrical Services | \$39.00 | \$468 |
| Inspection Services | \$39.00 | \$468 |
| Total Maintenance Expense | \$11,310.00 | \$135,720 |
| Operating Expenses | | |
| Property and Casualty Insurance | \$2,574.00 | \$30,888 |
| Gate Operations | \$702.00 | \$8,424 |
| Pinellas Utility Potable Water | \$1,326.00 | \$15,912 |
| Recreational Amenities | \$3,198.00 | \$38,376 |
| Wastewater and Irrigation | \$1,872.00 | \$22,464 |
| Waste Management Trash and Recycle | \$780.00 | \$9,360 |
| Association Audit Fee | \$39.00 | \$468 |
| Association Tax Return | \$39.00 | \$468 |
| Association Legal Expenses | \$78.00 | \$936 |
| Bad Debt Expense | \$78.00 | \$936 |
| General and Administrative | \$78.00 | \$936 |
| Fees Payable to the Division | \$26.00 | \$312 |
| Total Operating Expense | \$10,790.00 | \$129,480 |
| Capital Expenditures and Deferred Maintenance | | |
| Deferred Maintenance | \$702.00 | \$8,424 |
| Roof Replacement | \$1,560.00 | \$18,720 |
| Building Painting & Waterproofing | \$1,014.00 | \$12,168 |
| Elevator Cab Replacement | \$312.00 | \$3,744 |
| Paving | \$78.00 | \$936 |
| Total Capital Expenditures and Deferred Maintenance | \$3,666.00 | \$43,992 |
| Total Services and Operating Expenses | \$26,702.00 | \$320,424 |
| Total Reserves - Unless Waived | \$5,977.06 | \$71,725 |
| Total Annual Expenses (With Reserves) | \$32,679.06 | \$392,149 |
| Balance | | |

| Reserves | Current Amount Funded | Estimated Replacement Cost | Estimated Remaining Life | Estimated Useful Life | Annual Cost |
|--------------------------|--------------------------|-------------------------------|-----------------------------|--------------------------|-----------------|
| Building Roofing | | \$247,835 | various | 20 | \$42,526 |
| Building Painting | | \$46,918 | various | 5 | \$14,506 |
| Paving | | \$25,390 | various | 25 | \$1,558 |
| Elevator Cab Replacement | | \$53,736 | various | 20 | \$13,134 |
| Total Reserves | | | | | \$71,725 |

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Monthly Unit Assessment

16 Units with Ownership of 0.012280

| | |
|--|----------|
| Monthly Assessments (without Reserves) | \$327.90 |
| Reserves – Unless Waived | \$73.40 |
| Total Monthly Assessment (with Reserves) | \$401.30 |

Monthly Unit Assessment

8 Units with Ownership of 0.012285

| | |
|--|----------|
| Monthly Assessments (without Reserves) | \$328.02 |
| Reserves – Unless Waived | \$73.43 |
| Total Monthly Assessment (with Reserves) | \$401.45 |

Monthly Unit Assessment

54 Units with Ownership of 0.013060

| | |
|--|----------|
| Monthly Assessments (without Reserves) | \$348.72 |
| Reserves – Unless Waived | \$78.06 |
| Total Monthly Assessment (with Reserves) | \$426.78 |