

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023

Income	
Association Assessments (Without Reserves)	\$ 20,647,008
Reserves - Unless Waived	\$ 3,672,793
Total Income (With Reserves)	<u>\$ 24,319,801</u>
Services and Operating Expenses:	
Bulk Service agreement for: TV and Internet	\$ 1,132,704
Management Fees	\$ 715,392
Maintenance Expenses	
Janitorial and Grounds Maintenance Services	\$ 6,259,680
Landscape Services	\$ 357,696
Building Maintenance and Repair	\$ 1,192,320
Remediation and Special Projects	\$ 59,616
Elevator Services	\$ 119,232
Electrical Services	\$ 59,616
Inspection Services	\$ 59,616
Total Maintenance Expense	<u>\$ 8,107,776</u>
Operating Expenses	
Property and Casualty Insurance	\$ 2,623,104
Gate Operations	\$ 596,160
Pinellas Utility Potable Water	\$ 1,013,472
Recreational Amenities	\$ 2,205,792
Wastewater and Irrigation	\$ 1,430,784
Waste Management Trash and Recycle	\$ 536,544
Association Audit Fee	\$ 59,616
Association Tax Return	\$ 59,616
Association Legal Expenses	\$ 59,616
Bad Debt Expense	\$ 59,616
Fees Payable to the Division	\$ 19,872
Total Operating Expense	<u>\$ 8,664,192</u>
Capital Expenditures and Deferred Maintenance	
Roof Replacement	\$ 1,073,088
Building Painting & Waterproofing	\$ 775,008
Elevator Cab Replacement	\$ 119,232
Paving	\$ 59,616
Total Capital Expenditures and Deferred Maintenance	<u>\$ 2,026,944</u>
Total Services and Operating Expenses	<u>\$ 18,620,064</u>
Total Annual Expenses (Without Reserves)	<u>\$ 20,647,008</u>
Total Reserves - Unless Waived	\$ 3,672,793
Total Annual Expenses (With Reserves)	<u>\$ 24,319,801</u>
Balance	\$ -