

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 96**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$17,663</b>	<b>\$211,956</b>
Reserves - Unless Waived	\$3,142	\$37,704
<b>Total Income (With Reserves)</b>	<b>\$20,805</b>	<b>\$249,660</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$969</b>	<b>\$11,628</b>
<b>Management Fees</b>	<b>\$612</b>	<b>\$7,344</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$5,355	\$64,260
Landscape Services	\$306	\$3,672
Building Maintenance and Repair	\$1,020	\$12,240
Remediation and Special Projects	\$51	\$612
Elevator Services	\$102	\$1,224
Electrical Services	\$51	\$612
Inspection Services	\$51	\$612
<b>Total Maintenance Expense</b>	<b>\$6,936</b>	<b>\$83,232</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$2,244	\$26,928
Gate Operations	\$510	\$6,120
Pinellas Utility Potable Water	\$867	\$10,404
Recreational Amenities	\$1,887	\$22,644
Wastewater and Irrigation	\$1,224	\$14,688
Waste Management Trash and Recycle	\$459	\$5,508
Association Audit Fee	\$51	\$612
Association Tax Return	\$51	\$612
Association Legal Expenses	\$51	\$612
Bad Debt Expense	\$51	\$612
Fees Payable to the Division	\$17	\$204
<b>Total Operating Expense</b>	<b>\$7,412</b>	<b>\$88,944</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$918	\$11,016
Building Painting & Waterproofing	\$663	\$7,956
Elevator Cab Replacement	\$102	\$1,224
Paving	\$51	\$612
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$1,734</b>	<b>\$20,808</b>
<b>Total Services and Operating Expenses</b>	<b>\$15,929</b>	<b>\$191,148</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$17,663</b>	<b>\$211,956</b>
Total Reserves - Unless Waived	\$3,142	\$37,704
<b>Total Annual Expenses (With Reserves)</b>	<b>\$20,805</b>	<b>\$249,660</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$24,213
Building Painting		\$44,742	various	5	\$9,939
Paving		\$22,923	various	25	\$1,419
Elevator Cab Replacement		\$17,582	various	20	\$2,133
<b>Total Reserves</b>					<b>\$37,704</b>

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**Monthly Unit Assessment**

**45 Units with Ownership of 0.019554**

Monthly Assessments (without Reserves)	\$345.37
Reserves – Unless Waived	\$61.44
Total Monthly Assessment (with Reserves)	\$406.81

**Monthly Unit Assessment**

**6 Units with Ownership of 0.020015**

Monthly Assessments (without Reserves)	\$353.52
Reserves – Unless Waived	\$62.90
Total Monthly Assessment (with Reserves)	\$416.42