

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 92

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$10,390	\$124,680
Reserves - Unless Waived	\$1,848	\$22,179
Total Income (With Reserves)	\$12,238	\$146,859
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$570	\$6,840
Management Fees	\$360	\$4,320
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$3,150	\$37,800
Landscape Services	\$180	\$2,160
Building Maintenance and Repair	\$600	\$7,200
Remediation and Special Projects	\$30	\$360
Elevator Services	\$60	\$720
Electrical Services	\$30	\$360
Inspection Services	\$30	\$360
Total Maintenance Expense	\$4,080	\$48,960
Operating Expenses		
Property and Casualty Insurance	\$1,320	\$15,840
Gate Operations	\$300	\$3,600
Pinellas Utility Potable Water	\$510	\$6,120
Recreational Amenities	\$1,110	\$13,320
Wastewater and Irrigation	\$720	\$8,640
Waste Management Trash and Recycle	\$270	\$3,240
Association Audit Fee	\$30	\$360
Association Tax Return	\$30	\$360
Association Legal Expenses	\$30	\$360
Bad Debt Expense	\$30	\$360
Fees Payable to the Division	\$10	\$120
Total Operating Expense	\$4,360	\$52,320
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$540	\$6,480
Building Painting & Waterproofing	\$390	\$4,680
Elevator Cab Replacement	\$60	\$720
Paving	\$30	\$360
Total Capital Expenditures and Deferred Maintenance	\$1,020	\$12,240
Total Services and Operating Expenses	\$9,370	\$112,440
Total Annual Expenses (Without Reserves)	\$10,390	\$124,680
Total Reserves - Unless Waived	\$1,848	\$22,179
Total Annual Expenses (With Reserves)	\$12,238	\$146,859
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$14,243
Building Painting		\$44,742	various	5	\$5,846
Paving		\$22,923	various	25	\$835
Elevator Cab Replacement		\$17,582	various	20	\$1,255
Total Reserves					\$22,179

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Monthly Unit Assessment

12 Units with Ownership of 0.031377

Monthly Assessments (without Reserves)	\$326.00
Reserves – Unless Waived	\$57.99
Total Monthly Assessment (with Reserves)	\$383.99

Monthly Unit Assessment

6 Units with Ownership of 0.034319

Monthly Assessments (without Reserves)	\$356.57
Reserves – Unless Waived	\$63.43
Total Monthly Assessment (with Reserves)	\$420.00

Monthly Unit Assessment

6 Units with Ownership of 0.034564

Monthly Assessments (without Reserves)	\$359.12
Reserves – Unless Waived	\$63.88
Total Monthly Assessment (with Reserves)	\$423.00

Monthly Unit Assessment

6 Units with Ownership of 0.035030

Monthly Assessments (without Reserves)	\$363.96
Reserves – Unless Waived	\$64.75
Total Monthly Assessment (with Reserves)	\$428.71