

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 09**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$21,819</b>	<b>\$261,828</b>
Reserves - Unless Waived	\$3,881	\$46,575
<b>Total Income (With Reserves)</b>	<b>\$25,700</b>	<b>\$308,403</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$1,197</b>	<b>\$14,364</b>
<b>Management Fees</b>	<b>\$756</b>	<b>\$9,072</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$6,615	\$79,380
Landscape Services	\$378	\$4,536
Building Maintenance and Repair	\$1,260	\$15,120
Remediation and Special Projects	\$63	\$756
Elevator Services	\$126	\$1,512
Electrical Services	\$63	\$756
Inspection Services	\$63	\$756
<b>Total Maintenance Expense</b>	<b>\$8,568</b>	<b>\$102,816</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$2,772	\$33,264
Gate Operations	\$630	\$7,560
Pinellas Utility Potable Water	\$1,071	\$12,852
Recreational Amenities	\$2,331	\$27,972
Wastewater and Irrigation	\$1,512	\$18,144
Waste Management Trash and Recycle	\$567	\$6,804
Association Audit Fee	\$63	\$756
Association Tax Return	\$63	\$756
Association Legal Expenses	\$63	\$756
Bad Debt Expense	\$63	\$756
Fees Payable to the Division	\$21	\$252
<b>Total Operating Expense</b>	<b>\$9,156</b>	<b>\$109,872</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$1,134	\$13,608
Building Painting & Waterproofing	\$819	\$9,828
Elevator Cab Replacement	\$126	\$1,512
Paving	\$63	\$756
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$2,142</b>	<b>\$25,704</b>
<b>Total Services and Operating Expenses</b>	<b>\$19,677</b>	<b>\$236,124</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$21,819</b>	<b>\$261,828</b>
Total Reserves - Unless Waived	\$3,881	\$46,575
<b>Total Annual Expenses (With Reserves)</b>	<b>\$25,700</b>	<b>\$308,403</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$29,910
Building Painting		\$44,742	various	5	\$12,277
Paving		\$22,923	various	25	\$1,753
Elevator Cab Replacement		\$17,582	various	20	\$2,635
<b>Total Reserves</b>					<b>\$46,575</b>

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**Monthly Unit Assessment**

**63 Units with Ownership of 0.015873**

Monthly Assessments (without Reserves)	\$346.33
Reserves – Unless Waived	\$61.60
Total Monthly Assessment (with Reserves)	<u>\$407.93</u>