

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 89

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$23,897	\$286,764
Reserves - Unless Waived	\$4,251	\$51,011
Total Income (With Reserves)	\$28,148	\$337,775
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$1,311	\$15,732
Management Fees	\$828	\$9,936
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$7,245	\$86,940
Landscape Services	\$414	\$4,968
Building Maintenance and Repair	\$1,380	\$16,560
Remediation and Special Projects	\$69	\$828
Elevator Services	\$138	\$1,656
Electrical Services	\$69	\$828
Inspection Services	\$69	\$828
Total Maintenance Expense	\$9,384	\$112,608
Operating Expenses		
Property and Casualty Insurance	\$3,036	\$36,432
Gate Operations	\$690	\$8,280
Pinellas Utility Potable Water	\$1,173	\$14,076
Recreational Amenities	\$2,553	\$30,636
Wastewater and Irrigation	\$1,656	\$19,872
Waste Management Trash and Recycle	\$621	\$7,452
Association Audit Fee	\$69	\$828
Association Tax Return	\$69	\$828
Association Legal Expenses	\$69	\$828
Bad Debt Expense	\$69	\$828
Fees Payable to the Division	\$23	\$276
Total Operating Expense	\$10,028	\$120,336
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$1,242	\$14,904
Building Painting & Waterproofing	\$897	\$10,764
Elevator Cab Replacement	\$138	\$1,656
Paving	\$69	\$828
Total Capital Expenditures and Deferred Maintenance	\$2,346	\$28,152
Total Services and Operating Expenses	\$21,551	\$258,612
Total Annual Expenses (Without Reserves)	\$23,897	\$286,764
Total Reserves - Unless Waived	\$4,251	\$51,011
Total Annual Expenses (With Reserves)	\$28,148	\$337,775
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$32,758
Building Painting		\$44,742	various	5	\$13,447
Paving		\$22,923	various	25	\$1,920
Elevator Cab Replacement		\$17,582	various	20	\$2,886
Total Reserves					\$51,011

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Monthly Unit Assessment

8 Units with Ownership of 0.013880

Monthly Assessments (without Reserves)	\$331.69
Reserves – Unless Waived	\$59.00
Total Monthly Assessment (with Reserves)	<u>\$390.69</u>

Monthly Unit Assessment

58 Units with Ownership of 0.013890

Monthly Assessments (without Reserves)	\$331.92
Reserves – Unless Waived	\$59.04
Total Monthly Assessment (with Reserves)	<u>\$390.96</u>

Monthly Unit Assessment

3 Units with Ownership of 0.027780

Monthly Assessments (without Reserves)	\$663.85
Reserves – Unless Waived	\$118.10
Total Monthly Assessment (with Reserves)	<u>\$781.95</u>