

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 82**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$15,585</b>	<b>\$187,020</b>
Reserves - Unless Waived	\$2,772	\$33,268
<b>Total Income (With Reserves)</b>	<b>\$18,357</b>	<b>\$220,288</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$855</b>	<b>\$10,260</b>
<b>Management Fees</b>	<b>\$540</b>	<b>\$6,480</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$4,725	\$56,700
Landscape Services	\$270	\$3,240
Building Maintenance and Repair	\$900	\$10,800
Remediation and Special Projects	\$45	\$540
Elevator Services	\$90	\$1,080
Electrical Services	\$45	\$540
Inspection Services	\$45	\$540
<b>Total Maintenance Expense</b>	<b>\$6,120</b>	<b>\$73,440</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$1,980	\$23,760
Gate Operations	\$450	\$5,400
Pinellas Utility Potable Water	\$765	\$9,180
Recreational Amenities	\$1,665	\$19,980
Wastewater and Irrigation	\$1,080	\$12,960
Waste Management Trash and Recycle	\$405	\$4,860
Association Audit Fee	\$45	\$540
Association Tax Return	\$45	\$540
Association Legal Expenses	\$45	\$540
Bad Debt Expense	\$45	\$540
Fees Payable to the Division	\$15	\$180
<b>Total Operating Expense</b>	<b>\$6,540</b>	<b>\$78,480</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$810	\$9,720
Building Painting & Waterproofing	\$585	\$7,020
Elevator Cab Replacement	\$90	\$1,080
Paving	\$45	\$540
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$1,530</b>	<b>\$18,360</b>
<b>Total Services and Operating Expenses</b>	<b>\$14,055</b>	<b>\$168,660</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$15,585</b>	<b>\$187,020</b>
Total Reserves - Unless Waived	\$2,772	\$33,268
<b>Total Annual Expenses (With Reserves)</b>	<b>\$18,357</b>	<b>\$220,288</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$21,364
Building Painting		\$44,742	various	5	\$8,770
Paving		\$22,923	various	25	\$1,252
Elevator Cab Replacement		\$17,582	various	20	\$1,882
<b>Total Reserves</b>					<b>\$33,268</b>

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**Monthly Unit Assessment**

**18 Units with Ownership of 0.019176**

Monthly Assessments (without Reserves)	\$298.85
Reserves – Unless Waived	\$53.16
Total Monthly Assessment (with Reserves)	\$352.01

**Monthly Unit Assessment**

**27 Units with Ownership of 0.024253**

Monthly Assessments (without Reserves)	\$377.98
Reserves – Unless Waived	\$67.24
Total Monthly Assessment (with Reserves)	\$445.22