

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 79

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$11,429	\$137,148
Reserves - Unless Waived	\$2,033	\$24,397
Total Income (With Reserves)	\$13,462	\$161,545
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$627	\$7,524
Management Fees	\$396	\$4,752
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$3,465	\$41,580
Landscape Services	\$198	\$2,376
Building Maintenance and Repair	\$660	\$7,920
Remediation and Special Projects	\$33	\$396
Elevator Services	\$66	\$792
Electrical Services	\$33	\$396
Inspection Services	\$33	\$396
Total Maintenance Expense	\$4,488	\$53,856
Operating Expenses		
Property and Casualty Insurance	\$1,452	\$17,424
Gate Operations	\$330	\$3,960
Pinellas Utility Potable Water	\$561	\$6,732
Recreational Amenities	\$1,221	\$14,652
Wastewater and Irrigation	\$792	\$9,504
Waste Management Trash and Recycle	\$297	\$3,564
Association Audit Fee	\$33	\$396
Association Tax Return	\$33	\$396
Association Legal Expenses	\$33	\$396
Bad Debt Expense	\$33	\$396
Fees Payable to the Division	\$11	\$132
Total Operating Expense	\$4,796	\$57,552
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$594	\$7,128
Building Painting & Waterproofing	\$429	\$5,148
Elevator Cab Replacement	\$66	\$792
Paving	\$33	\$396
Total Capital Expenditures and Deferred Maintenance	\$1,122	\$13,464
Total Services and Operating Expenses	\$10,307	\$123,684
Total Annual Expenses (Without Reserves)	\$11,429	\$137,148
Total Reserves - Unless Waived	\$2,033	\$24,397
Total Annual Expenses (With Reserves)	\$13,462	\$161,545
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$15,667
Building Painting		\$44,742	various	5	\$6,431
Paving		\$22,923	various	25	\$918
Elevator Cab Replacement		\$17,582	various	20	\$1,380
Total Reserves					\$24,397

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Monthly Unit Assessment

9 Units with Ownership of 0.025600

Monthly Assessments (without Reserves)	\$292.58
Reserves – Unless Waived	\$52.04
Total Monthly Assessment (with Reserves)	\$344.62

Monthly Unit Assessment

23 Units with Ownership of 0.032000

Monthly Assessments (without Reserves)	\$365.73
Reserves – Unless Waived	\$65.06
Total Monthly Assessment (with Reserves)	\$430.79

Monthly Unit Assessment

1 Units with Ownership of 0.033000

Monthly Assessments (without Reserves)	\$377.15
Reserves – Unless Waived	\$67.09
Total Monthly Assessment (with Reserves)	\$444.24