

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 78

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$6,234	\$74,808
Reserves - Unless Waived	\$1,109	\$13,307
Total Income (With Reserves)	\$7,343	\$88,115
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$342	\$4,104
Management Fees	\$216	\$2,592
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$1,890	\$22,680
Landscape Services	\$108	\$1,296
Building Maintenance and Repair	\$360	\$4,320
Remediation and Special Projects	\$18	\$216
Elevator Services	\$36	\$432
Electrical Services	\$18	\$216
Inspection Services	\$18	\$216
Total Maintenance Expense	\$2,448	\$29,376
Operating Expenses		
Property and Casualty Insurance	\$792	\$9,504
Gate Operations	\$180	\$2,160
Pinellas Utility Potable Water	\$306	\$3,672
Recreational Amenities	\$666	\$7,992
Wastewater and Irrigation	\$432	\$5,184
Waste Management Trash and Recycle	\$162	\$1,944
Association Audit Fee	\$18	\$216
Association Tax Return	\$18	\$216
Association Legal Expenses	\$18	\$216
Bad Debt Expense	\$18	\$216
Fees Payable to the Division	\$6	\$72
Total Operating Expense	\$2,616	\$31,392
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$324	\$3,888
Building Painting & Waterproofing	\$234	\$2,808
Elevator Cab Replacement	\$36	\$432
Paving	\$18	\$216
Total Capital Expenditures and Deferred Maintenance	\$612	\$7,344
Total Services and Operating Expenses	\$5,622	\$67,464
Total Annual Expenses (Without Reserves)	\$6,234	\$74,808
Total Reserves - Unless Waived	\$1,109	\$13,307
Total Annual Expenses (With Reserves)	\$7,343	\$88,115
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$8,546
Building Painting		\$44,742	various	5	\$3,508
Paving		\$22,923	various	25	\$501
Elevator Cab Replacement		\$17,582	various	20	\$753
Total Reserves					\$13,307

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Monthly Unit Assessment

8 Units with Ownership of 0.047968

Monthly Assessments (without Reserves)	\$299.03
Reserves – Unless Waived	\$53.19
Total Monthly Assessment (with Reserves)	\$352.22

Monthly Unit Assessment

8 Units with Ownership of 0.058294

Monthly Assessments (without Reserves)	\$363.40
Reserves – Unless Waived	\$64.64
Total Monthly Assessment (with Reserves)	\$428.04

Monthly Unit Assessment

2 Units with Ownership of 0.074952

Monthly Assessments (without Reserves)	\$467.25
Reserves – Unless Waived	\$83.12
Total Monthly Assessment (with Reserves)	\$550.37