

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 77**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$10,390</b>	<b>\$124,680</b>
Reserves - Unless Waived	\$1,848	\$22,179
<b>Total Income (With Reserves)</b>	<b>\$12,238</b>	<b>\$146,859</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$570</b>	<b>\$6,840</b>
<b>Management Fees</b>	<b>\$360</b>	<b>\$4,320</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$3,150	\$37,800
Landscape Services	\$180	\$2,160
Building Maintenance and Repair	\$600	\$7,200
Remediation and Special Projects	\$30	\$360
Elevator Services	\$60	\$720
Electrical Services	\$30	\$360
Inspection Services	\$30	\$360
<b>Total Maintenance Expense</b>	<b>\$4,080</b>	<b>\$48,960</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$1,320	\$15,840
Gate Operations	\$300	\$3,600
Pinellas Utility Potable Water	\$510	\$6,120
Recreational Amenities	\$1,110	\$13,320
Wastewater and Irrigation	\$720	\$8,640
Waste Management Trash and Recycle	\$270	\$3,240
Association Audit Fee	\$30	\$360
Association Tax Return	\$30	\$360
Association Legal Expenses	\$30	\$360
Bad Debt Expense	\$30	\$360
Fees Payable to the Division	\$10	\$120
<b>Total Operating Expense</b>	<b>\$4,360</b>	<b>\$52,320</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$540	\$6,480
Building Painting & Waterproofing	\$390	\$4,680
Elevator Cab Replacement	\$60	\$720
Paving	\$30	\$360
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$1,020</b>	<b>\$12,240</b>
<b>Total Services and Operating Expenses</b>	<b>\$9,370</b>	<b>\$112,440</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$10,390</b>	<b>\$124,680</b>
Total Reserves - Unless Waived	\$1,848	\$22,179
<b>Total Annual Expenses (With Reserves)</b>	<b>\$12,238</b>	<b>\$146,859</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$14,243
Building Painting		\$44,742	various	5	\$5,846
Paving		\$22,923	various	25	\$835
Elevator Cab Replacement		\$17,582	various	20	\$1,255
<b>Total Reserves</b>					<b>\$22,179</b>

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**Monthly Unit Assessment**

**26 Units with Ownership of 0.032258**

Monthly Assessments (without Reserves)	\$335.15
Reserves – Unless Waived	\$59.63
Total Monthly Assessment (with Reserves)	<u>\$394.78</u>

**Monthly Unit Assessment**

**4 Units with Ownership of 0.040323**

Monthly Assessments (without Reserves)	\$418.95
Reserves – Unless Waived	\$74.53
Total Monthly Assessment (with Reserves)	<u>\$493.48</u>