

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 73

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$19,741	\$236,892
Reserves - Unless Waived	\$3,512	\$42,140
Total Income (With Reserves)	\$23,253	\$279,032
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$1,083	\$12,996
Management Fees	\$684	\$8,208
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$5,985	\$71,820
Landscape Services	\$342	\$4,104
Building Maintenance and Repair	\$1,140	\$13,680
Remediation and Special Projects	\$57	\$684
Elevator Services	\$114	\$1,368
Electrical Services	\$57	\$684
Inspection Services	\$57	\$684
Total Maintenance Expense	\$7,752	\$93,024
Operating Expenses		
Property and Casualty Insurance	\$2,508	\$30,096
Gate Operations	\$570	\$6,840
Pinellas Utility Potable Water	\$969	\$11,628
Recreational Amenities	\$2,109	\$25,308
Wastewater and Irrigation	\$1,368	\$16,416
Waste Management Trash and Recycle	\$513	\$6,156
Association Audit Fee	\$57	\$684
Association Tax Return	\$57	\$684
Association Legal Expenses	\$57	\$684
Bad Debt Expense	\$57	\$684
Fees Payable to the Division	\$19	\$228
Total Operating Expense	\$8,284	\$99,408
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$1,026	\$12,312
Building Painting & Waterproofing	\$741	\$8,892
Elevator Cab Replacement	\$114	\$1,368
Paving	\$57	\$684
Total Capital Expenditures and Deferred Maintenance	\$1,938	\$23,256
Total Services and Operating Expenses	\$17,803	\$213,636
Total Annual Expenses (Without Reserves)	\$19,741	\$236,892
Total Reserves - Unless Waived	\$3,512	\$42,140
Total Annual Expenses (With Reserves)	\$23,253	\$279,032
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$27,061
Building Painting		\$44,742	various	5	\$11,108
Paving		\$22,923	various	25	\$1,586
Elevator Cab Replacement		\$17,582	various	20	\$2,384
Total Reserves					\$42,140

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Monthly Unit Assessment

1 Units with Ownership of 0.013481

Monthly Assessments (without Reserves)	\$266.12
Reserves – Unless Waived	\$47.34
Total Monthly Assessment (with Reserves)	\$313.46

Monthly Unit Assessment

8 Units with Ownership of 0.013482

Monthly Assessments (without Reserves)	\$266.14
Reserves – Unless Waived	\$47.34
Total Monthly Assessment (with Reserves)	\$313.48

Monthly Unit Assessment

12 Units with Ownership of 0.017105

Monthly Assessments (without Reserves)	\$337.67
Reserves – Unless Waived	\$60.06
Total Monthly Assessment (with Reserves)	\$397.73

Monthly Unit Assessment

1 Units with Ownership of 0.017420

Monthly Assessments (without Reserves)	\$343.88
Reserves – Unless Waived	\$61.17
Total Monthly Assessment (with Reserves)	\$405.05

Monthly Unit Assessment

23 Units with Ownership of 0.017421

Monthly Assessments (without Reserves)	\$343.91
Reserves – Unless Waived	\$61.18
Total Monthly Assessment (with Reserves)	\$405.09

Monthly Unit Assessment

12 Units with Ownership of 0.021275

Monthly Assessments (without Reserves)	\$419.99
Reserves – Unless Waived	\$74.71
Total Monthly Assessment (with Reserves)	\$494.70