

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 71

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$17,663	\$211,956
Reserves - Unless Waived	\$3,142	\$37,704
Total Income (With Reserves)	\$20,805	\$249,660
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$969	\$11,628
Management Fees	\$612	\$7,344
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$5,355	\$64,260
Landscape Services	\$306	\$3,672
Building Maintenance and Repair	\$1,020	\$12,240
Remediation and Special Projects	\$51	\$612
Elevator Services	\$102	\$1,224
Electrical Services	\$51	\$612
Inspection Services	\$51	\$612
Total Maintenance Expense	\$6,936	\$83,232
Operating Expenses		
Property and Casualty Insurance	\$2,244	\$26,928
Gate Operations	\$510	\$6,120
Pinellas Utility Potable Water	\$867	\$10,404
Recreational Amenities	\$1,887	\$22,644
Wastewater and Irrigation	\$1,224	\$14,688
Waste Management Trash and Recycle	\$459	\$5,508
Association Audit Fee	\$51	\$612
Association Tax Return	\$51	\$612
Association Legal Expenses	\$51	\$612
Bad Debt Expense	\$51	\$612
Fees Payable to the Division	\$17	\$204
Total Operating Expense	\$7,412	\$88,944
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$918	\$11,016
Building Painting & Waterproofing	\$663	\$7,956
Elevator Cab Replacement	\$102	\$1,224
Paving	\$51	\$612
Total Capital Expenditures and Deferred Maintenance	\$1,734	\$20,808
Total Services and Operating Expenses	\$15,929	\$191,148
Total Annual Expenses (Without Reserves)	\$17,663	\$211,956
Total Reserves - Unless Waived	\$3,142	\$37,704
Total Annual Expenses (With Reserves)	\$20,805	\$249,660
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$24,213
Building Painting		\$44,742	various	5	\$9,939
Paving		\$22,923	various	25	\$1,419
Elevator Cab Replacement		\$17,582	various	20	\$2,133
Total Reserves					\$37,704

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Monthly Unit Assessment

3 Units with Ownership of 0.016357

Monthly Assessments (without Reserves)	\$288.91
Reserves – Unless Waived	\$51.39
Total Monthly Assessment (with Reserves)	<u>\$340.30</u>

Monthly Unit Assessment

12 Units with Ownership of 0.016677

Monthly Assessments (without Reserves)	\$294.56
Reserves – Unless Waived	\$52.40
Total Monthly Assessment (with Reserves)	<u>\$346.96</u>

Monthly Unit Assessment

36 Units with Ownership of 0.020856

Monthly Assessments (without Reserves)	\$368.37
Reserves – Unless Waived	\$65.52
Total Monthly Assessment (with Reserves)	<u>\$433.89</u>