

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 67**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$6,927</b>	<b>\$83,120</b>
Reserves - Unless Waived	\$1,232	\$14,786
<b>Total Income (With Reserves)</b>	<b>\$8,159</b>	<b>\$97,906</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$380</b>	<b>\$4,560</b>
<b>Management Fees</b>	<b>\$240</b>	<b>\$2,880</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$2,100	\$25,200
Landscape Services	\$120	\$1,440
Building Maintenance and Repair	\$400	\$4,800
Remediation and Special Projects	\$20	\$240
Elevator Services	\$40	\$480
Electrical Services	\$20	\$240
Inspection Services	\$20	\$240
<b>Total Maintenance Expense</b>	<b>\$2,720</b>	<b>\$32,640</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$880	\$10,560
Gate Operations	\$200	\$2,400
Pinellas Utility Potable Water	\$340	\$4,080
Recreational Amenities	\$740	\$8,880
Wastewater and Irrigation	\$480	\$5,760
Waste Management Trash and Recycle	\$180	\$2,160
Association Audit Fee	\$20	\$240
Association Tax Return	\$20	\$240
Association Legal Expenses	\$20	\$240
Bad Debt Expense	\$20	\$240
Fees Payable to the Division	\$7	\$80
<b>Total Operating Expense</b>	<b>\$2,907</b>	<b>\$34,880</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$360	\$4,320
Building Painting & Waterproofing	\$260	\$3,120
Elevator Cab Replacement	\$40	\$480
Paving	\$20	\$240
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$680</b>	<b>\$8,160</b>
<b>Total Services and Operating Expenses</b>	<b>\$6,247</b>	<b>\$74,960</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$6,927</b>	<b>\$83,120</b>
Total Reserves - Unless Waived	\$1,232	\$14,786
<b>Total Annual Expenses (With Reserves)</b>	<b>\$8,159</b>	<b>\$97,906</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$9,495
Building Painting		\$44,742	various	5	\$3,898
Paving		\$22,923	various	25	\$556
Elevator Cab Replacement		\$17,582	various	20	\$837
<b>Total Reserves</b>					<b>\$14,786</b>

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**Monthly Unit Assessment**

**12 Units with Ownership of 0.048048**

Monthly Assessments (without Reserves)	\$332.81
Reserves – Unless Waived	<u>\$59.21</u>
Total Monthly Assessment (with Reserves)	\$392.02

**Monthly Unit Assessment**

**8 Units with Ownership of 0.052928**

Monthly Assessments (without Reserves)	\$366.61
Reserves – Unless Waived	<u>\$65.21</u>
Total Monthly Assessment (with Reserves)	\$431.82