

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 63

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$6,927	\$83,120
Reserves - Unless Waived	\$1,232	\$14,786
Total Income (With Reserves)	\$8,159	\$97,906
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$380	\$4,560
Management Fees	\$240	\$2,880
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$2,100	\$25,200
Landscape Services	\$120	\$1,440
Building Maintenance and Repair	\$400	\$4,800
Remediation and Special Projects	\$20	\$240
Elevator Services	\$40	\$480
Electrical Services	\$20	\$240
Inspection Services	\$20	\$240
Total Maintenance Expense	\$2,720	\$32,640
Operating Expenses		
Property and Casualty Insurance	\$880	\$10,560
Gate Operations	\$200	\$2,400
Pinellas Utility Potable Water	\$340	\$4,080
Recreational Amenities	\$740	\$8,880
Wastewater and Irrigation	\$480	\$5,760
Waste Management Trash and Recycle	\$180	\$2,160
Association Audit Fee	\$20	\$240
Association Tax Return	\$20	\$240
Association Legal Expenses	\$20	\$240
Bad Debt Expense	\$20	\$240
Fees Payable to the Division	\$7	\$80
Total Operating Expense	\$2,907	\$34,880
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$360	\$4,320
Building Painting & Waterproofing	\$260	\$3,120
Elevator Cab Replacement	\$40	\$480
Paving	\$20	\$240
Total Capital Expenditures and Deferred Maintenance	\$680	\$8,160
Total Services and Operating Expenses	\$6,247	\$74,960
Total Annual Expenses (Without Reserves)	\$6,927	\$83,120
Total Reserves - Unless Waived	\$1,232	\$14,786
Total Annual Expenses (With Reserves)	\$8,159	\$97,906
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$9,495
Building Painting		\$44,742	various	5	\$3,898
Paving		\$22,923	various	25	\$556
Elevator Cab Replacement		\$17,582	various	20	\$837
Total Reserves					\$14,786

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Monthly Unit Assessment

12 Units with Ownership of 0.048048

Monthly Assessments (without Reserves)	\$332.81
Reserves – Unless Waived	\$59.21
Total Monthly Assessment (with Reserves)	<u>\$392.02</u>

Monthly Unit Assessment

8 Units with Ownership of 0.052928

Monthly Assessments (without Reserves)	\$366.61
Reserves – Unless Waived	\$65.21
Total Monthly Assessment (with Reserves)	<u>\$431.82</u>