

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 59**

	Monthly	Annual
<b>Income</b>		
Association Assessments (Without Reserves)	\$12,468	\$149,616
Reserves - Unless Waived	\$2,218	\$26,614
<b>Total Income (With Reserves)</b>	<b>\$14,686</b>	<b>\$176,230</b>
<b>Services and Operating Expenses:</b>		
Bulk Service agreement for: TV and Internet	\$684	\$8,208
Management Fees	\$432	\$5,184
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$3,780	\$45,360
Landscape Services	\$216	\$2,592
Building Maintenance and Repair	\$720	\$8,640
Remediation and Special Projects	\$36	\$432
Elevator Services	\$72	\$864
Electrical Services	\$36	\$432
Inspection Services	\$36	\$432
<b>Total Maintenance Expense</b>	<b>\$4,896</b>	<b>\$58,752</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$1,584	\$19,008
Gate Operations	\$360	\$4,320
Pinellas Utility Potable Water	\$612	\$7,344
Recreational Amenities	\$1,332	\$15,984
Wastewater and Irrigation	\$864	\$10,368
Waste Management Trash and Recycle	\$324	\$3,888
Association Audit Fee	\$36	\$432
Association Tax Return	\$36	\$432
Association Legal Expenses	\$36	\$432
Bad Debt Expense	\$36	\$432
Fees Payable to the Division	\$12	\$144
<b>Total Operating Expense</b>	<b>\$5,232</b>	<b>\$62,784</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$648	\$7,776
Building Painting & Waterproofing	\$468	\$5,616
Elevator Cab Replacement	\$72	\$864
Paving	\$36	\$432
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$1,224</b>	<b>\$14,688</b>
<b>Total Services and Operating Expenses</b>	<b>\$11,244</b>	<b>\$134,928</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$12,468</b>	<b>\$149,616</b>
Total Reserves - Unless Waived	\$2,218	\$26,614
<b>Total Annual Expenses (With Reserves)</b>	<b>\$14,686</b>	<b>\$176,230</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$17,091
Building Painting		\$44,742	various	5	\$7,016
Paving		\$22,923	various	25	\$1,002
Elevator Cab Replacement		\$17,582	various	20	\$1,506
<b>Total Reserves</b>					<b>\$26,614</b>

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**Monthly Unit Assessment**

**8 Units with Ownership of 0.027000**

Monthly Assessments (without Reserves)	\$336.63
Reserves – Unless Waived	\$59.89
Total Monthly Assessment (with Reserves)	<u>\$396.52</u>

**Monthly Unit Assessment**

**28 Units with Ownership of 0.028000**

Monthly Assessments (without Reserves)	\$349.10
Reserves – Unless Waived	\$62.10
Total Monthly Assessment (with Reserves)	<u>\$411.20</u>