

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 05**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$24,936</b>	<b>\$299,232</b>
Reserves - Unless Waived	\$4,436	\$53,229
<b>Total Income (With Reserves)</b>	<b>\$29,372</b>	<b>\$352,461</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$1,368</b>	<b>\$16,416</b>
<b>Management Fees</b>	<b>\$864</b>	<b>\$10,368</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$7,560	\$90,720
Landscape Services	\$432	\$5,184
Building Maintenance and Repair	\$1,440	\$17,280
Remediation and Special Projects	\$72	\$864
Elevator Services	\$144	\$1,728
Electrical Services	\$72	\$864
Inspection Services	\$72	\$864
<b>Total Maintenance Expense</b>	<b>\$9,792</b>	<b>\$117,504</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$3,168	\$38,016
Gate Operations	\$720	\$8,640
Pinellas Utility Potable Water	\$1,224	\$14,688
Recreational Amenities	\$2,664	\$31,968
Wastewater and Irrigation	\$1,728	\$20,736
Waste Management Trash and Recycle	\$648	\$7,776
Association Audit Fee	\$72	\$864
Association Tax Return	\$72	\$864
Association Legal Expenses	\$72	\$864
Bad Debt Expense	\$72	\$864
Fees Payable to the Division	\$24	\$288
<b>Total Operating Expense</b>	<b>\$10,464</b>	<b>\$125,568</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$1,296	\$15,552
Building Painting & Waterproofing	\$936	\$11,232
Elevator Cab Replacement	\$144	\$1,728
Paving	\$72	\$864
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$2,448</b>	<b>\$29,376</b>
<b>Total Services and Operating Expenses</b>	<b>\$22,488</b>	<b>\$269,856</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$24,936</b>	<b>\$299,232</b>
Total Reserves - Unless Waived	\$4,436	\$53,229
<b>Total Annual Expenses (With Reserves)</b>	<b>\$29,372</b>	<b>\$352,461</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$34,183
Building Painting		\$44,742	various	5	\$14,031
Paving		\$22,923	various	25	\$2,003
Elevator Cab Replacement		\$17,582	various	20	\$3,012
<b>Total Reserves</b>					<b>\$53,229</b>

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**Monthly Unit Assessment**

**72 Units with Ownership of 0.013889**

Monthly Assessments (without Reserves)

\$346.33

Reserves – Unless Waived

\$61.60

Total Monthly Assessment (with Reserves)

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\$407.93