

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 04**

	Monthly	Annual
<b>Income</b>		
Association Assessments (Without Reserves)	\$25,629	\$307,544
Reserves - Unless Waived	\$4,559	\$54,707
<b>Total Income (With Reserves)</b>	<b>\$30,188</b>	<b>\$362,251</b>
<b>Services and Operating Expenses:</b>		
Bulk Service agreement for: TV and Internet	\$1,406	\$16,872
Management Fees	\$888	\$10,656
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$7,770	\$93,240
Landscape Services	\$444	\$5,328
Building Maintenance and Repair	\$1,480	\$17,760
Remediation and Special Projects	\$74	\$888
Elevator Services	\$148	\$1,776
Electrical Services	\$74	\$888
Inspection Services	\$74	\$888
<b>Total Maintenance Expense</b>	<b>\$10,064</b>	<b>\$120,768</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$3,256	\$39,072
Gate Operations	\$740	\$8,880
Pinellas Utility Potable Water	\$1,258	\$15,096
Recreational Amenities	\$2,738	\$32,856
Wastewater and Irrigation	\$1,776	\$21,312
Waste Management Trash and Recycle	\$666	\$7,992
Association Audit Fee	\$74	\$888
Association Tax Return	\$74	\$888
Association Legal Expenses	\$74	\$888
Bad Debt Expense	\$74	\$888
Fees Payable to the Division	\$25	\$296
<b>Total Operating Expense</b>	<b>\$10,755</b>	<b>\$129,056</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$1,332	\$15,984
Building Painting & Waterproofing	\$962	\$11,544
Elevator Cab Replacement	\$148	\$1,776
Paving	\$74	\$888
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$2,516</b>	<b>\$30,192</b>
<b>Total Services and Operating Expenses</b>	<b>\$23,113</b>	<b>\$277,352</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$25,629</b>	<b>\$307,544</b>
Total Reserves - Unless Waived	\$4,559	\$54,707
<b>Total Annual Expenses (With Reserves)</b>	<b>\$30,188</b>	<b>\$362,251</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$35,132
Building Painting		\$44,742	various	5	\$14,421
Paving		\$22,923	various	25	\$2,059
Elevator Cab Replacement		\$17,582	various	20	\$3,095
<b>Total Reserves</b>					<b>\$54,707</b>

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**Monthly Unit Assessment**

**74 Units with Ownership of 0.013514**

Monthly Assessments (without Reserves)	\$346.33
Reserves – Unless Waived	\$61.60
Total Monthly Assessment (with Reserves)	<hr/> \$407.93