

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 39

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$7,619	\$91,432
Reserves - Unless Waived	\$1,355	\$16,264
Total Income (With Reserves)	\$8,975	\$107,696
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$418	\$5,016
Management Fees	\$264	\$3,168
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$2,310	\$27,720
Landscape Services	\$132	\$1,584
Building Maintenance and Repair	\$440	\$5,280
Remediation and Special Projects	\$22	\$264
Elevator Services	\$44	\$528
Electrical Services	\$22	\$264
Inspection Services	\$22	\$264
Total Maintenance Expense	\$2,992	\$35,904
Operating Expenses		
Property and Casualty Insurance	\$968	\$11,616
Gate Operations	\$220	\$2,640
Pinellas Utility Potable Water	\$374	\$4,488
Recreational Amenities	\$814	\$9,768
Wastewater and Irrigation	\$528	\$6,336
Waste Management Trash and Recycle	\$198	\$2,376
Association Audit Fee	\$22	\$264
Association Tax Return	\$22	\$264
Association Legal Expenses	\$22	\$264
Bad Debt Expense	\$22	\$264
Fees Payable to the Division	\$7	\$88
Total Operating Expense	\$3,197	\$38,368
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$396	\$4,752
Building Painting & Waterproofing	\$286	\$3,432
Elevator Cab Replacement	\$44	\$528
Paving	\$22	\$264
Total Capital Expenditures and Deferred Maintenance	\$748	\$8,976
Total Services and Operating Expenses	\$6,871	\$82,456
Total Annual Expenses (Without Reserves)	\$7,619	\$91,432
Total Reserves - Unless Waived	\$1,355	\$16,264
Total Annual Expenses (With Reserves)	\$8,975	\$107,696
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$10,445
Building Painting		\$44,742	various	5	\$4,287
Paving		\$22,923	various	25	\$612
Elevator Cab Replacement		\$17,582	various	20	\$920
Total Reserves					\$16,264

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Monthly Unit Assessment

18 Units with Ownership of 0.045450

Monthly Assessments (without Reserves)	\$346.29
Reserves – Unless Waived	<u>\$61.60</u>
Total Monthly Assessment (with Reserves)	\$407.89

Monthly Unit Assessment

2 Units with Ownership of 0.045470

Monthly Assessments (without Reserves)	\$346.45
Reserves – Unless Waived	<u>\$61.64</u>
Total Monthly Assessment (with Reserves)	\$408.09

Monthly Unit Assessment

2 Units with Ownership of 0.045480

Monthly Assessments (without Reserves)	\$346.52
Reserves – Unless Waived	<u>\$61.65</u>
Total Monthly Assessment (with Reserves)	\$408.17