

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 38

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$9,005	\$108,056
Reserves - Unless Waived	\$1,602	\$19,222
Total Income (With Reserves)	\$10,606	\$127,278
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$494	\$5,928
Management Fees	\$312	\$3,744
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$2,730	\$32,760
Landscape Services	\$156	\$1,872
Building Maintenance and Repair	\$520	\$6,240
Remediation and Special Projects	\$26	\$312
Elevator Services	\$52	\$624
Electrical Services	\$26	\$312
Inspection Services	\$26	\$312
Total Maintenance Expense	\$3,536	\$42,432
Operating Expenses		
Property and Casualty Insurance	\$1,144	\$13,728
Gate Operations	\$260	\$3,120
Pinellas Utility Potable Water	\$442	\$5,304
Recreational Amenities	\$962	\$11,544
Wastewater and Irrigation	\$624	\$7,488
Waste Management Trash and Recycle	\$234	\$2,808
Association Audit Fee	\$26	\$312
Association Tax Return	\$26	\$312
Association Legal Expenses	\$26	\$312
Bad Debt Expense	\$26	\$312
Fees Payable to the Division	\$9	\$104
Total Operating Expense	\$3,779	\$45,344
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$468	\$5,616
Building Painting & Waterproofing	\$338	\$4,056
Elevator Cab Replacement	\$52	\$624
Paving	\$26	\$312
Total Capital Expenditures and Deferred Maintenance	\$884	\$10,608
Total Services and Operating Expenses	\$8,121	\$97,448
Total Annual Expenses (Without Reserves)	\$9,005	\$108,056
Total Reserves - Unless Waived	\$1,602	\$19,222
Total Annual Expenses (With Reserves)	\$10,606	\$127,278
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$12,344
Building Painting		\$44,742	various	5	\$5,067
Paving		\$22,923	various	25	\$723
Elevator Cab Replacement		\$17,582	various	20	\$1,088
Total Reserves					\$19,222

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Monthly Unit Assessment

22 Units with Ownership of 0.038460

Monthly Assessments (without Reserves)	\$346.32
Reserves – Unless Waived	<u>\$61.60</u>
Total Monthly Assessment (with Reserves)	\$407.92

Monthly Unit Assessment

4 Units with Ownership of 0.038470

Monthly Assessments (without Reserves)	\$346.40
Reserves – Unless Waived	<u>\$61.62</u>
Total Monthly Assessment (with Reserves)	\$408.02