

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 37**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$20,780</b>	<b>\$249,360</b>
Reserves - Unless Waived	\$3,696	\$44,357
<b>Total Income (With Reserves)</b>	<b>\$24,476</b>	<b>\$293,717</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$1,140</b>	<b>\$13,680</b>
<b>Management Fees</b>	<b>\$720</b>	<b>\$8,640</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$6,300	\$75,600
Landscape Services	\$360	\$4,320
Building Maintenance and Repair	\$1,200	\$14,400
Remediation and Special Projects	\$60	\$720
Elevator Services	\$120	\$1,440
Electrical Services	\$60	\$720
Inspection Services	\$60	\$720
<b>Total Maintenance Expense</b>	<b>\$8,160</b>	<b>\$97,920</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$2,640	\$31,680
Gate Operations	\$600	\$7,200
Pinellas Utility Potable Water	\$1,020	\$12,240
Recreational Amenities	\$2,220	\$26,640
Wastewater and Irrigation	\$1,440	\$17,280
Waste Management Trash and Recycle	\$540	\$6,480
Association Audit Fee	\$60	\$720
Association Tax Return	\$60	\$720
Association Legal Expenses	\$60	\$720
Bad Debt Expense	\$60	\$720
Fees Payable to the Division	\$20	\$240
<b>Total Operating Expense</b>	<b>\$8,720</b>	<b>\$104,640</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$1,080	\$12,960
Building Painting & Waterproofing	\$780	\$9,360
Elevator Cab Replacement	\$120	\$1,440
Paving	\$60	\$720
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$2,040</b>	<b>\$24,480</b>
<b>Total Services and Operating Expenses</b>	<b>\$18,740</b>	<b>\$224,880</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$20,780</b>	<b>\$249,360</b>
Total Reserves - Unless Waived	\$3,696	\$44,357
<b>Total Annual Expenses (With Reserves)</b>	<b>\$24,476</b>	<b>\$293,717</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$28,486
Building Painting		\$44,742	various	5	\$11,693
Paving		\$22,923	various	25	\$1,669
Elevator Cab Replacement		\$17,582	various	20	\$2,510
<b>Total Reserves</b>					<b>\$44,357</b>

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**Monthly Unit Assessment**

**8 Units with Ownership of 0.014550**

Monthly Assessments (without Reserves)	\$302.35
Reserves – Unless Waived	\$53.79
Total Monthly Assessment (with Reserves)	<u>\$356.14</u>

**Monthly Unit Assessment**

**4 Units with Ownership of 0.014620**

Monthly Assessments (without Reserves)	\$303.80
Reserves – Unless Waived	\$54.04
Total Monthly Assessment (with Reserves)	<u>\$357.84</u>

**Monthly Unit Assessment**

**48 Units with Ownership of 0.017190**

Monthly Assessments (without Reserves)	\$357.20
Reserves – Unless Waived	\$63.55
Total Monthly Assessment (with Reserves)	<u>\$420.75</u>