

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 33**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$7,619</b>	<b>\$91,432</b>
Reserves - Unless Waived	\$1,355	\$16,264
<b>Total Income (With Reserves)</b>	<b>\$8,975</b>	<b>\$107,696</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$418</b>	<b>\$5,016</b>
<b>Management Fees</b>	<b>\$264</b>	<b>\$3,168</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$2,310	\$27,720
Landscape Services	\$132	\$1,584
Building Maintenance and Repair	\$440	\$5,280
Remediation and Special Projects	\$22	\$264
Elevator Services	\$44	\$528
Electrical Services	\$22	\$264
Inspection Services	\$22	\$264
<b>Total Maintenance Expense</b>	<b>\$2,992</b>	<b>\$35,904</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$968	\$11,616
Gate Operations	\$220	\$2,640
Pinellas Utility Potable Water	\$374	\$4,488
Recreational Amenities	\$814	\$9,768
Wastewater and Irrigation	\$528	\$6,336
Waste Management Trash and Recycle	\$198	\$2,376
Association Audit Fee	\$22	\$264
Association Tax Return	\$22	\$264
Association Legal Expenses	\$22	\$264
Bad Debt Expense	\$22	\$264
Fees Payable to the Division	\$7	\$88
<b>Total Operating Expense</b>	<b>\$3,197</b>	<b>\$38,368</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$396	\$4,752
Building Painting & Waterproofing	\$286	\$3,432
Elevator Cab Replacement	\$44	\$528
Paving	\$22	\$264
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$748</b>	<b>\$8,976</b>
<b>Total Services and Operating Expenses</b>	<b>\$6,871</b>	<b>\$82,456</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$7,619</b>	<b>\$91,432</b>
Total Reserves - Unless Waived	\$1,355	\$16,264
<b>Total Annual Expenses (With Reserves)</b>	<b>\$8,975</b>	<b>\$107,696</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$10,445
Building Painting		\$44,742	various	5	\$4,287
Paving		\$22,923	various	25	\$612
Elevator Cab Replacement		\$17,582	various	20	\$920
<b>Total Reserves</b>					<b>\$16,264</b>

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**Monthly Unit Assessment**

**14 Units with Ownership of 0.045400**

Monthly Assessments (without Reserves)	\$345.92
Reserves – Unless Waived	\$61.54
Total Monthly Assessment (with Reserves)	\$407.46

**Monthly Unit Assessment**

**4 Units with Ownership of 0.045500**

Monthly Assessments (without Reserves)	\$346.68
Reserves – Unless Waived	\$61.67
Total Monthly Assessment (with Reserves)	\$408.35

**Monthly Unit Assessment**

**4 Units with Ownership of 0.045600**

Monthly Assessments (without Reserves)	\$347.44
Reserves – Unless Waived	\$61.80
Total Monthly Assessment (with Reserves)	\$409.24