

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year 01, 2022-June 30, 2023**  
**Condominium 03**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$8,312</b>	<b>\$99,744</b>
Reserves - Unless Waived	\$1,479	\$17,743
<b>Total Income (With Reserves)</b>	<b>\$9,791</b>	<b>\$117,487</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$456</b>	<b>\$5,472</b>
<b>Management Fees</b>	<b>\$288</b>	<b>\$3,456</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$2,520	\$30,240
Landscape Services	\$144	\$1,728
Building Maintenance and Repair	\$480	\$5,760
Remediation and Special Projects	\$24	\$288
Elevator Services	\$48	\$576
Electrical Services	\$24	\$288
Inspection Services	\$24	\$288
<b>Total Maintenance Expense</b>	<b>\$3,264</b>	<b>\$39,168</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$1,056	\$12,672
Gate Operations	\$240	\$2,880
Pinellas Utility Potable Water	\$408	\$4,896
Recreational Amenities	\$888	\$10,656
Wastewater and Irrigation	\$576	\$6,912
Waste Management Trash and Recycle	\$216	\$2,592
Association Audit Fee	\$24	\$288
Association Tax Return	\$24	\$288
Association Legal Expenses	\$24	\$288
Bad Debt Expense	\$24	\$288
Fees Payable to the Division	\$8	\$96
<b>Total Operating Expense</b>	<b>\$3,488</b>	<b>\$41,856</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$432	\$5,184
Building Painting & Waterproofing	\$312	\$3,744
Elevator Cab Replacement	\$48	\$576
Paving	\$24	\$288
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$816</b>	<b>\$9,792</b>
<b>Total Services and Operating Expenses</b>	<b>\$7,496</b>	<b>\$89,952</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$8,312</b>	<b>\$99,744</b>
Total Reserves - Unless Waived	\$1,479	\$17,743
<b>Total Annual Expenses (With Reserves)</b>	<b>\$9,791</b>	<b>\$117,487</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$11,394
Building Painting		\$44,742	various	5	\$4,677
Paving		\$22,923	various	25	\$668
Elevator Cab Replacement		\$17,582	various	20	\$1,004
<b>Total Reserves</b>					<b>\$17,743</b>

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 03**

**Monthly Unit Assessment**

**8 Units with Ownership of 0.041660**

Monthly Assessments (without Reserves)	\$346.27
Reserves – Unless Waived	\$61.60
Total Monthly Assessment (with Reserves)	<u>\$407.87</u>

**Monthly Unit Assessment**

**16 Units with Ownership of 0.041670**

Monthly Assessments (without Reserves)	\$346.35
Reserves – Unless Waived	\$61.62
Total Monthly Assessment (with Reserves)	<u>\$407.97</u>