

**On Top of the World Condominium Association, Inc.**  
**Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023**  
**Condominium 27**

	Monthly	Annual
<b>Income</b>		
<b>Association Assessments (Without Reserves)</b>	<b>\$29,092</b>	<b>\$349,104</b>
Reserves - Unless Waived	\$5,175	\$62,100
<b>Total Income (With Reserves)</b>	<b>\$34,267</b>	<b>\$411,204</b>
<b>Services and Operating Expenses:</b>		
<b>Bulk Service agreement for: TV and Internet</b>	<b>\$1,596</b>	<b>\$19,152</b>
<b>Management Fees</b>	<b>\$1,008</b>	<b>\$12,096</b>
<b>Maintenance Expenses</b>		
Janitorial and Grounds Maintenance Services	\$8,820	\$105,840
Landscape Services	\$504	\$6,048
Building Maintenance and Repair	\$1,680	\$20,160
Remediation and Special Projects	\$84	\$1,008
Elevator Services	\$168	\$2,016
Electrical Services	\$84	\$1,008
Inspection Services	\$84	\$1,008
<b>Total Maintenance Expense</b>	<b>\$11,424</b>	<b>\$137,088</b>
<b>Operating Expenses</b>		
Property and Casualty Insurance	\$3,696	\$44,352
Gate Operations	\$840	\$10,080
Pinellas Utility Potable Water	\$1,428	\$17,136
Recreational Amenities	\$3,108	\$37,296
Wastewater and Irrigation	\$2,016	\$24,192
Waste Management Trash and Recycle	\$756	\$9,072
Association Audit Fee	\$84	\$1,008
Association Tax Return	\$84	\$1,008
Association Legal Expenses	\$84	\$1,008
Bad Debt Expense	\$84	\$1,008
Fees Payable to the Division	\$28	\$336
<b>Total Operating Expense</b>	<b>\$12,208</b>	<b>\$146,496</b>
<b>Capital Expenditures and Deferred Maintenance</b>		
Roof Replacement	\$1,512	\$18,144
Building Painting & Waterproofing	\$1,092	\$13,104
Elevator Cab Replacement	\$168	\$2,016
Paving	\$84	\$1,008
<b>Total Capital Expenditures and Deferred Maintenance</b>	<b>\$2,856</b>	<b>\$34,272</b>
<b>Total Services and Operating Expenses</b>	<b>\$26,236</b>	<b>\$314,832</b>
<b>Total Annual Expenses (Without Reserves)</b>	<b>\$29,092</b>	<b>\$349,104</b>
Total Reserves - Unless Waived	\$5,175	\$62,100
<b>Total Annual Expenses (With Reserves)</b>	<b>\$34,267</b>	<b>\$411,204</b>
Balance		

<b>Reserves</b>	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$39,880
Building Painting		\$44,742	various	5	\$16,370
Paving		\$22,923	various	25	\$2,337
Elevator Cab Replacement		\$17,582	various	20	\$3,514
<b>Total Reserves</b>					<b>\$62,100</b>

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**Monthly Unit Assessment**

**76 Units with Ownership of 0.011900**

Monthly Assessments (without Reserves)	\$346.20
Reserves – Unless Waived	<u>\$61.58</u>
Total Monthly Assessment (with Reserves)	\$407.78

**Monthly Unit Assessment**

**8 Units with Ownership of 0.011950**

Monthly Assessments (without Reserves)	\$347.65
Reserves – Unless Waived	<u>\$61.84</u>
Total Monthly Assessment (with Reserves)	\$409.49