

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 19

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$11,083	\$132,992
Reserves - Unless Waived	\$1,971	\$23,657
Total Income (With Reserves)	\$13,054	\$156,649
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$608	\$7,296
Management Fees	\$384	\$4,608
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$3,360	\$40,320
Landscape Services	\$192	\$2,304
Building Maintenance and Repair	\$640	\$7,680
Remediation and Special Projects	\$32	\$384
Elevator Services	\$64	\$768
Electrical Services	\$32	\$384
Inspection Services	\$32	\$384
Total Maintenance Expense	\$4,352	\$52,224
Operating Expenses		
Property and Casualty Insurance	\$1,408	\$16,896
Gate Operations	\$320	\$3,840
Pinellas Utility Potable Water	\$544	\$6,528
Recreational Amenities	\$1,184	\$14,208
Wastewater and Irrigation	\$768	\$9,216
Waste Management Trash and Recycle	\$288	\$3,456
Association Audit Fee	\$32	\$384
Association Tax Return	\$32	\$384
Association Legal Expenses	\$32	\$384
Bad Debt Expense	\$32	\$384
Fees Payable to the Division	\$11	\$128
Total Operating Expense	\$4,651	\$55,808
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$576	\$6,912
Building Painting & Waterproofing	\$416	\$4,992
Elevator Cab Replacement	\$64	\$768
Paving	\$32	\$384
Total Capital Expenditures and Deferred Maintenance	\$1,088	\$13,056
Total Services and Operating Expenses	\$9,995	\$119,936
Total Annual Expenses (Without Reserves)	\$11,083	\$132,992
Total Reserves - Unless Waived	\$1,971	\$23,657
Total Annual Expenses (With Reserves)	\$13,054	\$156,649
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$15,192
Building Painting		\$44,742	various	5	\$6,236
Paving		\$22,923	various	25	\$890
Elevator Cab Replacement		\$17,582	various	20	\$1,339
Total Reserves					\$23,657

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Monthly Unit Assessment

32 Units with Ownership of 0.031250

Monthly Assessments (without Reserves)	\$346.33
Reserves – Unless Waived	<u>\$61.60</u>
Total Monthly Assessment (with Reserves)	\$407.93