

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 12

	Monthly	Annual
Income		
Association Assessments (Without Reserves)	\$29,092	\$349,104
Reserves - Unless Waived	\$5,175	\$62,100
Total Income (With Reserves)	\$34,267	\$411,204
Services and Operating Expenses:		
Bulk Service agreement for: TV and Internet	\$1,596	\$19,152
Management Fees	\$1,008	\$12,096
Maintenance Expenses		
Janitorial and Grounds Maintenance Services	\$8,820	\$105,840
Landscape Services	\$504	\$6,048
Building Maintenance and Repair	\$1,680	\$20,160
Remediation and Special Projects	\$84	\$1,008
Elevator Services	\$168	\$2,016
Electrical Services	\$84	\$1,008
Inspection Services	\$84	\$1,008
Total Maintenance Expense	\$11,424	\$137,088
Operating Expenses		
Property and Casualty Insurance	\$3,696	\$44,352
Gate Operations	\$840	\$10,080
Pinellas Utility Potable Water	\$1,428	\$17,136
Recreational Amenities	\$3,108	\$37,296
Wastewater and Irrigation	\$2,016	\$24,192
Waste Management Trash and Recycle	\$756	\$9,072
Association Audit Fee	\$84	\$1,008
Association Tax Return	\$84	\$1,008
Association Legal Expenses	\$84	\$1,008
Bad Debt Expense	\$84	\$1,008
Fees Payable to the Division	\$28	\$336
Total Operating Expense	\$12,208	\$146,496
Capital Expenditures and Deferred Maintenance		
Roof Replacement	\$1,512	\$18,144
Building Painting & Waterproofing	\$1,092	\$13,104
Elevator Cab Replacement	\$168	\$2,016
Paving	\$84	\$1,008
Total Capital Expenditures and Deferred Maintenance	\$2,856	\$34,272
Total Services and Operating Expenses	\$26,236	\$314,832
Total Annual Expenses (Without Reserves)	\$29,092	\$349,104
Total Reserves - Unless Waived	\$5,175	\$62,100
Total Annual Expenses (With Reserves)	\$34,267	\$411,204
Balance		

Reserves	Current Amount Funded	Estimated Replacement Cost	Estimated Remaining Life	Estimated Useful Life	Annual Cost
Building Roofing		\$226,429	various	20	\$39,880
Building Painting		\$44,742	various	5	\$16,370
Paving		\$22,923	various	25	\$2,337
Elevator Cab Replacement		\$17,582	various	20	\$3,514
Total Reserves					\$62,100

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Monthly Unit Assessment

76 Units with Ownership of 0.011900

Monthly Assessments (without Reserves)	\$346.20
Reserves – Unless Waived	\$61.53
Total Monthly Assessment (with Reserves)	\$407.73

Monthly Unit Assessment

8 Units with Ownership of 0.011950

Monthly Assessments (without Reserves)	\$347.65
Reserves – Unless Waived	\$61.84
Total Monthly Assessment (with Reserves)	\$409.49