

On Top of the World Condominium Association, Inc.
Annual Operating Budget for Fiscal Year July 01, 2022-June 30, 2023
Condominium 10

| | Monthly | Annual |
|--|-----------------|------------------|
| Income | | |
| Association Assessments (Without Reserves) | \$21,819 | \$261,828 |
| Reserves - Unless Waived | \$3,881 | \$46,575 |
| Total Income (With Reserves) | \$25,700 | \$308,403 |
| Services and Operating Expenses: | | |
| Bulk Service agreement for: TV and Internet | \$1,197 | \$14,364 |
| Management Fees | \$756 | \$9,072 |
| Maintenance Expenses | | |
| Janitorial and Grounds Maintenance Services | \$6,615 | \$79,380 |
| Landscape Services | \$378 | \$4,536 |
| Building Maintenance and Repair | \$1,260 | \$15,120 |
| Remediation and Special Projects | \$63 | \$756 |
| Elevator Services | \$126 | \$1,512 |
| Electrical Services | \$63 | \$756 |
| Inspection Services | \$63 | \$756 |
| Total Maintenance Expense | \$8,568 | \$102,816 |
| Operating Expenses | | |
| Property and Casualty Insurance | \$2,772 | \$33,264 |
| Gate Operations | \$630 | \$7,560 |
| Pinellas Utility Potable Water | \$1,071 | \$12,852 |
| Recreational Amenities | \$2,331 | \$27,972 |
| Wastewater and Irrigation | \$1,512 | \$18,144 |
| Waste Management Trash and Recycle | \$567 | \$6,804 |
| Association Audit Fee | \$63 | \$756 |
| Association Tax Return | \$63 | \$756 |
| Association Legal Expenses | \$63 | \$756 |
| Bad Debt Expense | \$63 | \$756 |
| Fees Payable to the Division | \$21 | \$252 |
| Total Operating Expense | \$9,156 | \$109,872 |
| Capital Expenditures and Deferred Maintenance | | |
| Roof Replacement | \$1,134 | \$13,608 |
| Building Painting & Waterproofing | \$819 | \$9,828 |
| Elevator Cab Replacement | \$126 | \$1,512 |
| Paving | \$63 | \$756 |
| Total Capital Expenditures and Deferred Maintenance | \$2,142 | \$25,704 |
| Total Services and Operating Expenses | \$19,677 | \$236,124 |
| Total Annual Expenses (Without Reserves) | \$21,819 | \$261,828 |
| Total Reserves - Unless Waived | \$3,881 | \$46,575 |
| Total Annual Expenses (With Reserves) | \$25,700 | \$308,403 |
| Balance | | |

| Reserves | Current Amount Funded | Estimated Replacement Cost | Estimated Remaining Life | Estimated Useful Life | Annual Cost |
|--------------------------|--------------------------|-------------------------------|-----------------------------|--------------------------|-----------------|
| Building Roofing | | \$226,429 | various | 20 | \$29,910 |
| Building Painting | | \$44,742 | various | 5 | \$12,277 |
| Paving | | \$22,923 | various | 25 | \$1,753 |
| Elevator Cab Replacement | | \$17,582 | various | 20 | \$2,635 |
| Total Reserves | | | | | \$46,575 |

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Condominium 10

Monthly Unit Assessment

63 Units with Ownership of 0.015873

| | |
|--|-----------------|
| Monthly Assessments (without Reserves) | \$346.33 |
| Reserves – Unless Waived | \$61.60 |
| Total Monthly Assessment (with Reserves) | <u>\$407.93</u> |